

Trucost, part of S&P Dow Jones Indices Wins 2018 Farsight Award For “Plastics & Sustainability”

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Long Finance’s Farsight Award goes to the best individual piece of analysis by an investment research institution that integrates traditional financial analysis with longer-term environmental, social and governance (ESG) issues.

Following careful deliberation of 30 entries, the judges whittled a shortlist of 6 cutting-edge reports down to select a winner and three highly commended entries. The process saw Trucost crowned the winner for their report, "*Plastics And Sustainability: A Valuation Of Environmental Benefits, Costs And Opportunities For Continuous Improvement*".

WINNER:

Trucost, part of S&P Dow Jones Indices, for "*Plastics And Sustainability: A Valuation Of Environmental Benefits, Costs And Opportunities For Continuous Improvement*"

HIGHLY COMMENDED:

Ranking Digital Rights for "*Poor Digital Rights Performance— Who Pays the Price?*";

UBS for "*Extreme Automation And Connectivity: The Global, Regional, And Investment Implications Of The Fourth Industrial Revolution*" and;

FAIRR Initiative, Alliance to Save Our Antibiotics & Aviva Investors for "*Superbugs And Super Risks: The Investment Case For Action*"

All reports are online here - <http://www.longfinance.net/programmes/london-accord/la-reports.html>

Alice Chapple, one of the judges, said: ‘The short-listed reports spanned a wide range of environmental, social and governance issues, reflecting the ever-increasing focus on these topics as drivers of value in investments. We selected the report by Trucost, part of S&P Dow Jones Indices, on ‘*Plastics and Sustainability: A Valuation of Environmental Benefits, Costs and Opportunities for Continuous Improvement*’ because its in-depth analysis of the environmental costs and benefits of the plastics industry generates useful information on risks and opportunities in the sector; challenges some traditional assumptions; and can inform investment selection and

engagement. No doubt the methodology can be developed and refined in relation to specific sectors and technologies, but this report lays a very valuable foundation for further analysis and action in this important area.'

After receiving the award, at a presentation at their offices in Canary Wharf, Libby Bernick commented: *'We are honoured to receive the Farsight Award for our research on plastics and sustainability. As this report demonstrates, applying a monetary lens to ESG impacts provides commercial insight to inform the transformative solutions needed to accelerate the transition to a sustainable economy.'*

The London Accord is the result of a true collaboration towards better policies through shared investment research. The London Accord's first cooperative, 'open source' research was published in 2007. Today the initiative features nearly 600 ESG reports from over 60 investment research firms.

London Accord – www.london-accord.co.uk

In 2005 the City of London Corporation joined a coalition of 25 financial services organisations, plus some academic and non-governmental institutions, led by Z/Yen, and created the London Accord – an agreement to “make investment work for the climate”. The London Accord is a programme of Long Finance which acts as a nexus between the financial services industry and society to engage on long-term thinking about ESG issues, cities, finance and policy. To date, over 60 contributors primarily from the financial services sector share their investment research with the London Accord. Nearly 600 reports are available online, thereby providing insights for investors, financial services professionals, policy-makers, entrepreneurs, innovators, NGOs and members of the public.

Long Finance – www.longfinance.net

Established in 2007, Long Finance aims to improve society's understanding and use of finance over the long term by hosting and promoting a series of lectures, discussion events and research publications. The initiative began with a question – “when would we know our financial system is working?” – and seeks to challenge a financial system that revolves around short-term thinking and practices.

Z/Yen Group – www.zyen.com

Z/Yen is the City of London's leading commercial think-tank, founded to promote societal advance through better finance and technology. Z/Yen 'asks,

solves, and acts' on strategy, finance, systems, marketing and intelligence projects in a wide variety of fields. Z/Yen manages the Long Finance initiative.