

Banca d'Italia's Innovation Facilitators: Milano Hub

*Banca d'Italia approach to innovation and the dialogue with
market stakeholders*

MILANO HUB



Bank of Italy's innovation facilitators



Fintech Channel Discussion

A communication channel that can be easily identified on the Bank's website and an immediate contact point capable of supporting and responding to the various needs of operators.

The discussion is multifunctional and involves the various Bank of Italy Directorates



Milano Hub Development

A place to stimulate the adoption of the most advanced technologies in the banking and financial fields, to strengthen the level of knowledge and awareness of the opportunities offered by digitalization.

Analysis and design of solutions/models right up to the pre-marketing phase



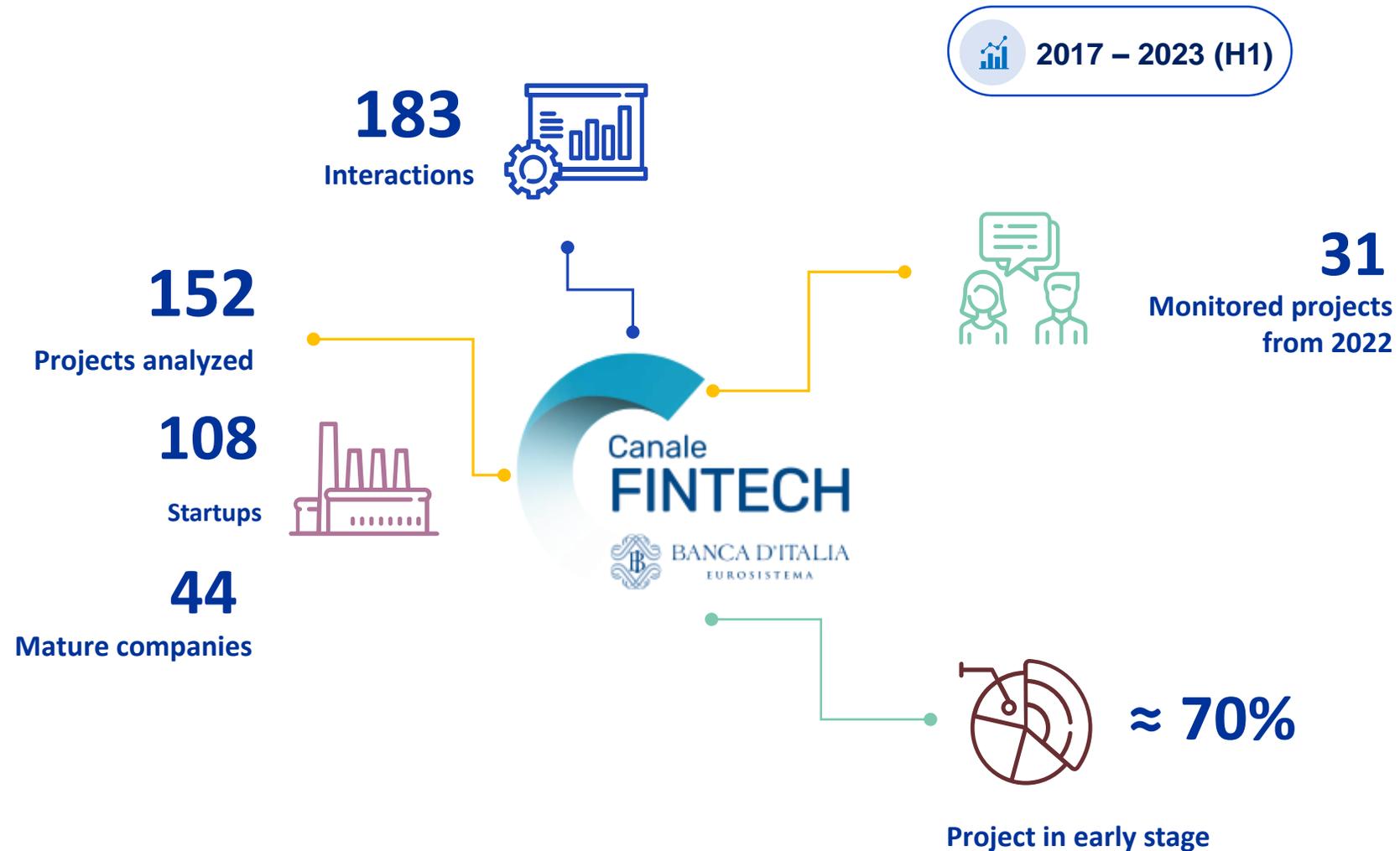
Regulatory Sandbox Testing

(in coordination with Consob and IVASS)
A space to allow operators to test innovative products, services and business models in a defined (and possibly adapted) regulatory context and under the supervision of competent Authorities.

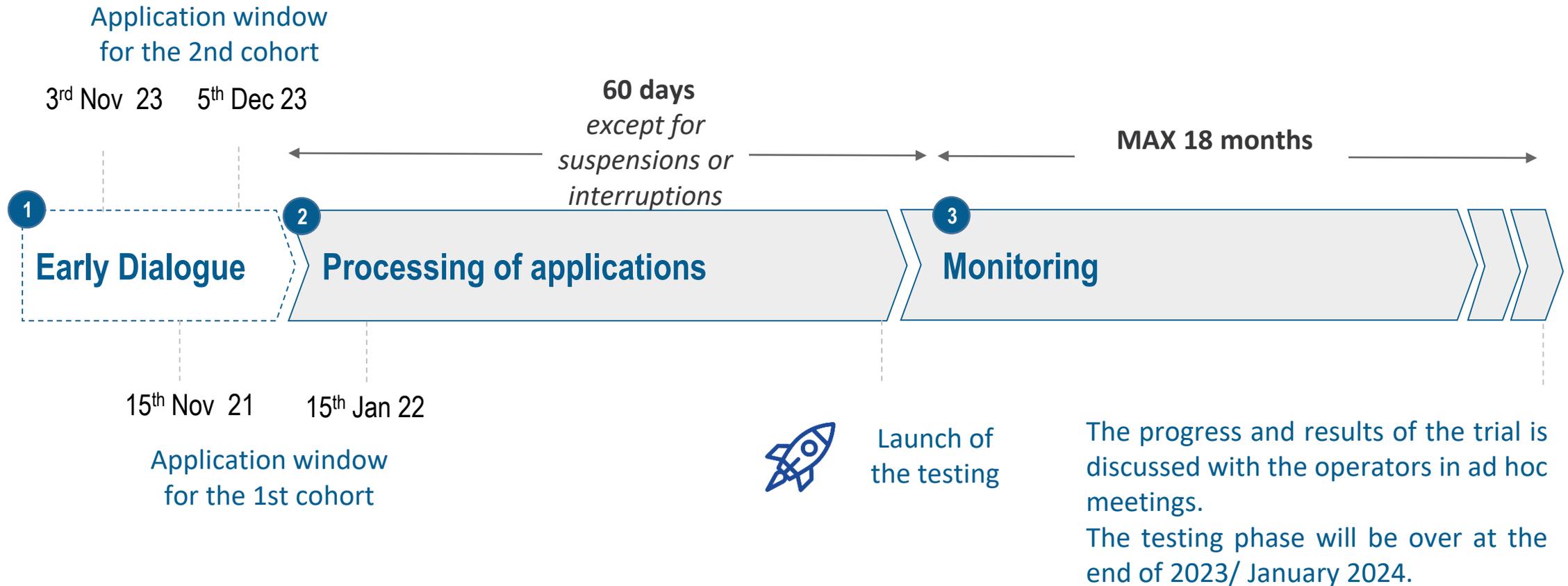
Testing of the solutions in a real but controlled environment



Fintech Channel: Numbers



Sandbox's timeline



Milano Hub

Support the **development** of innovative projects



Networking activities



Dialogue with the fintech ecosystem



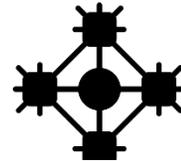
The *Call for Proposals*

1st CALL FOR PROPOSALS: Artificial Intelligence



The contribution of artificial intelligence in improving the provision of banking, financial and payment services to businesses, households and the public administration, with a particular focus on financial inclusion, adequate consumer protection, and data security

2nd CALL FOR PROPOSALS: Distributed Ledger Technology



Application of technology based on DLT to banking, financial, insurance and payment services, with special regard to ensuring:

- *governance reliability,*
- *robust settlement mechanisms;*
- *interoperability certainty and security of operations*
- *consumer protection*

The *Call for Proposals*

➤ Dedicated areas for application



INNOVATION HUB

Banking, financial, insurance intermediaries



R&D HUB

Universities, sector association, research institutions



FINTECH HUB

Non banking/financial firms (technology providers)

➤ Assessment criteria



Significance

Value

system relevance and scalability, completeness, sustainability and innovative content

Viability

feasibility, measurability and security

Milano Hub's support



Multidisciplinary teams -
Expertise



Networking



Coworking



NO financial support
NO marketing activities

Only new projects for which the marketing phase has not started are eligible for admission to Milano Hub

CfP Applications: amount



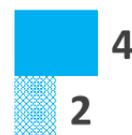
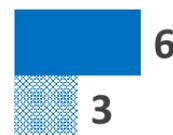
CfP21: AI



40 applications
62 subjects



CfP22: DLT

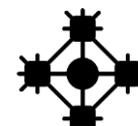
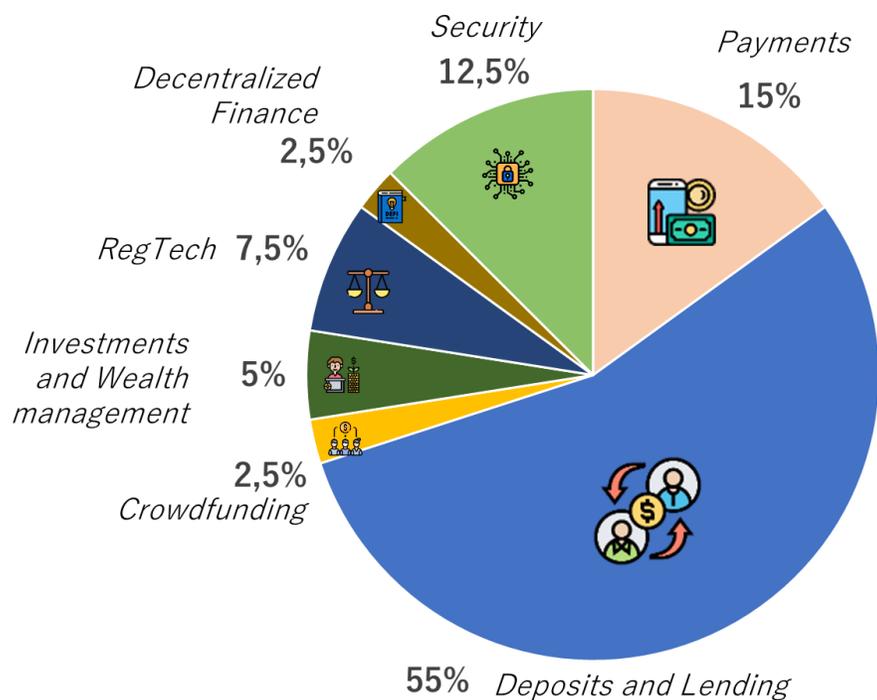


57 applications
77 subjects

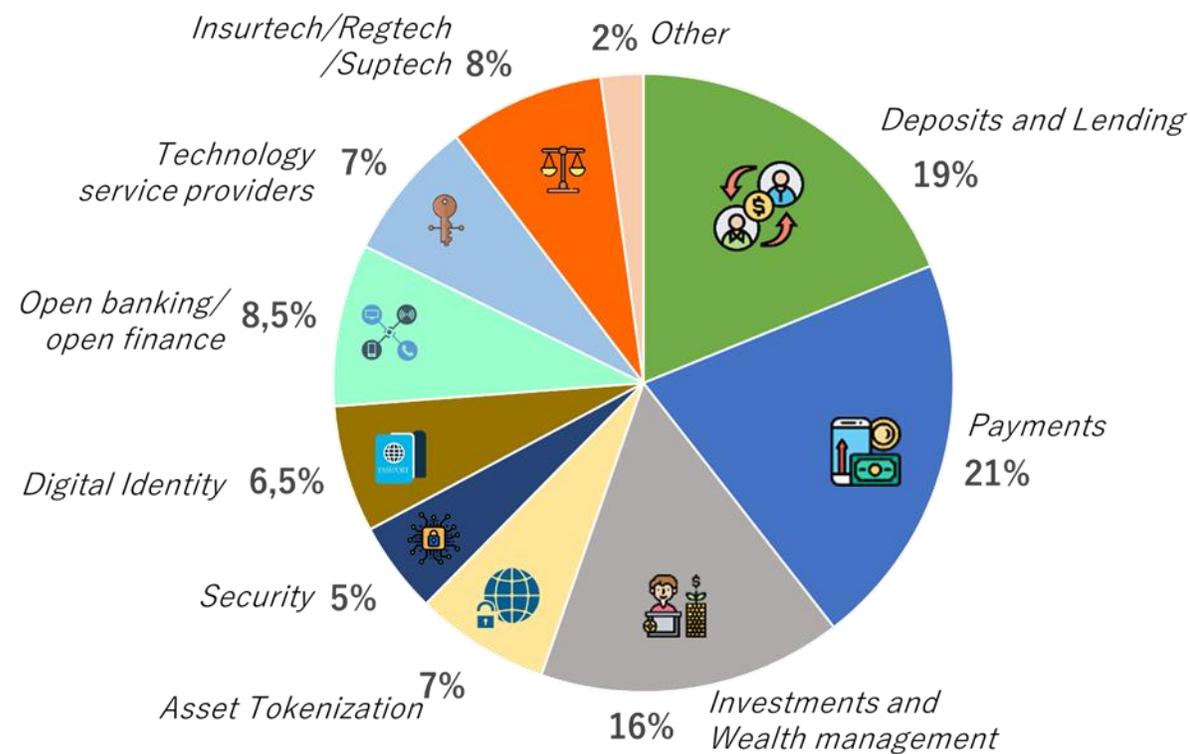
CfP Applications: topic



CfP21: AI



CfP22: DLT



2nd Call for Proposals: the selection process



25 nov 2022

Announcement of CfP 2022 theme

What's next?

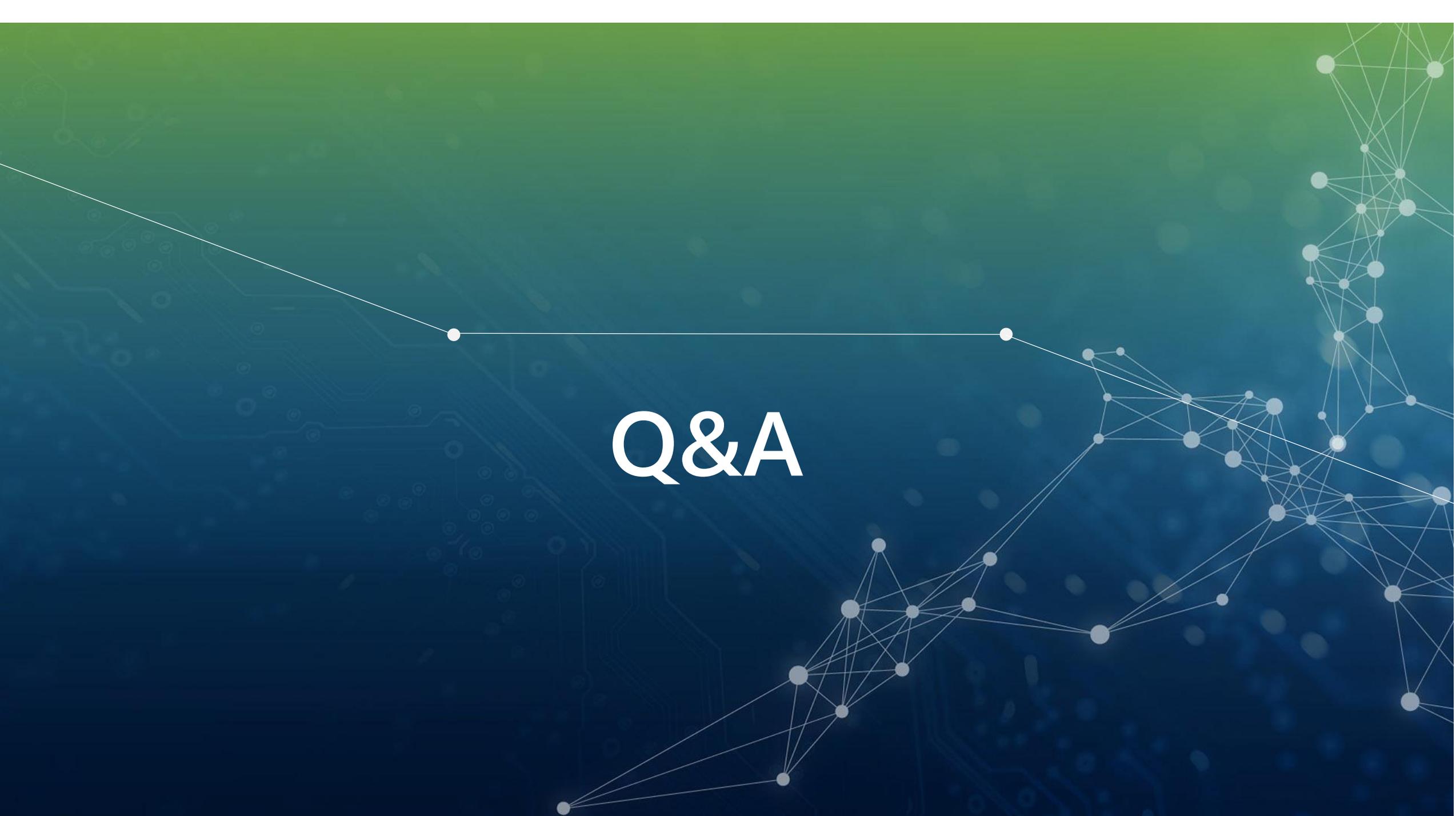
Don't Stop Me Now



CLOSING of the 2nd CALL for PROPOSALS
The projects will follow their development path
until the market phase



LAUNCH of the 3th CALL for PROPOSALS



Q&A