

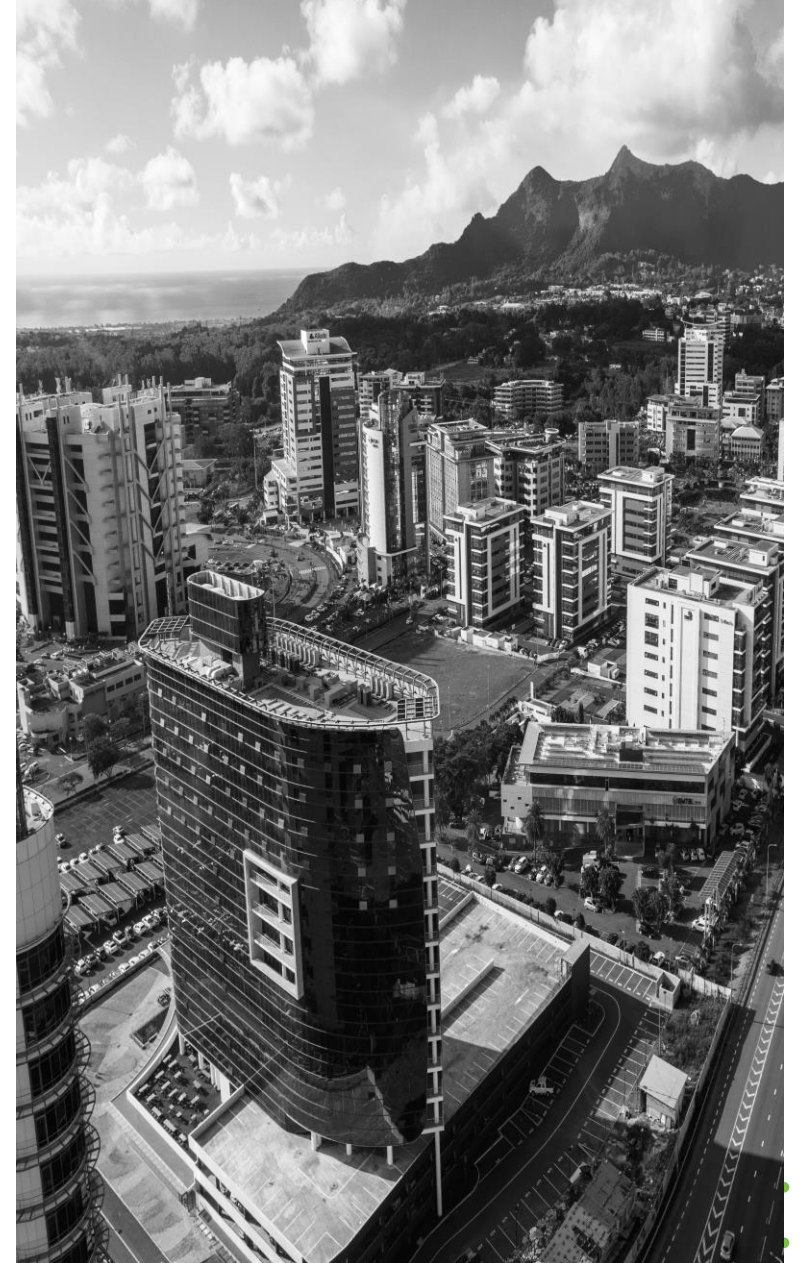
30 September 2024

Webinar on The Emergence of Wealth Management in the Mauritius International Financial Centre (IFC)

Hosted by Z/Yen Group and organised by the Economic Development Board (EDB) in collaboration with the Financial Services Commission (FSC)



The Z/Yen Group



Overview

Welcoming remarks	Mr. Hugh MORRIS, Senior Research Partner, Z/Yen Group Ltd
Overview of the Mauritius IFC from a Wealth Management perspective	Mr. Vinay Guddye, Director, Financial Services, Economic Development Board
Regulatory Framework for Family Offices in the Mauritius IFC	Mrs. Renu Audit, Director of Strategy, Financial Services Commission
Presentation by Carrick Wealth	Mr. Nirish Beeharry, Regional Manager, Carrick Wealth
Presentation by Warwyck Group Mauritius	Ms. Devika Bhuwanee, CEO, Warwyck Phoenix Securities Ltd
Presentation by Syz Bank	Mr. Charles-Henry Monchau, Chief Investment Officer, Syz Group
Q&A	
Concluding Remarks	Mr. Hugh MORRIS, Senior Research Partner, Z/Yen Group Ltd

The webinar aims to provide an overview of the Wealth Management segment in the Mauritius International Financial Centre (IFC) where discussions will be held around the Family Office schemes along with asset and wealth management licences.

Welcoming remarks

By Mr. Hugh MORRIS, Senior Research Partner, Z/Yen Group Ltd

Overview of the Mauritius IFC from a Wealth Management perspective

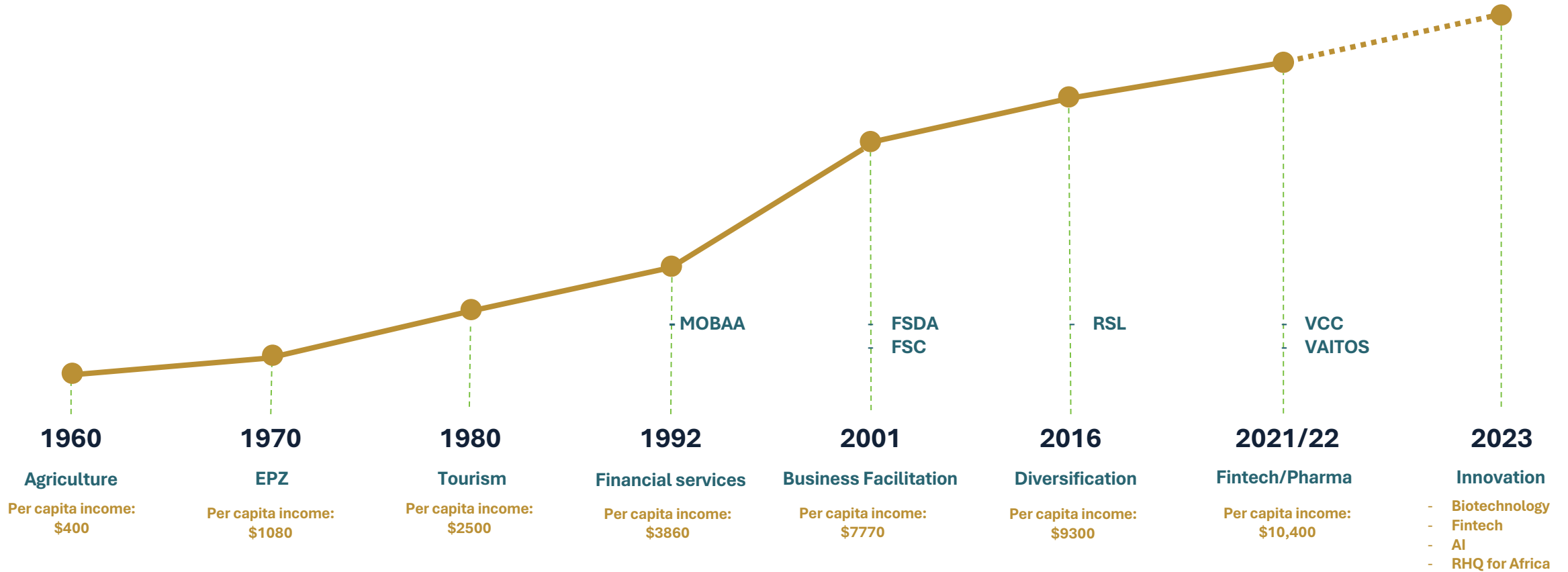
Mr. Vinay Guddye, Director, Financial Services, Economic
Development Board



MAURITIUS:

Your **Complementary Platform**
For Doing Business

MAURITIUS: TOWARDS A HIGH-INCOME ECONOMY



CREDENTIALS ENDORSED BY MANY INSTITUTIONS



FATF

- Mauritius features on the FATF's whitelist after demonstrating persistent commitment in prioritising and fully implementing the FATF Action Plan

OECD

- Mauritius tax regimes not harmful (Peer-to-peer review of 53 jurisdictions)
- Compliant Jurisdiction in exchange of tax matters
- Party to the Multilateral Convention on Mutual Administrative Assistance in Tax Matters & currently has an exchange information mechanism with around 140 jurisdictions
- OECD-FSC Regional Centre of Excellence

EU

- Compliant with EU Tax Good Governance Principles by the Economic and Financial Affairs Council of the EU

OUR LEGAL FRAMEWORK:

A JURISDICTION OF CHOICE FOR POTENTIAL INVESTORS



- Good Governance
 - **INVESTOR PROTECTION**
 - Global Best Practices
 - High Ethical Standards
-

- Adherence to best practices
 - Jurisdiction of Substance
 - **40/40 FATF REQUIREMENT**
-

- The Supreme Court of Mauritius is the superior court of the island
-

- **HYBRID LEGAL SYSTEM**, combining both the civil and common law practices
-

- **PERMANENT COURT OF ARBITRATION** (Mauritius)
-

- The highest court of appeal is the Judicial Committee of the **PRIVY COUNCIL OF ENGLAND**.
 - Mauritius is a member of the International Court of Justice.
-

MAURITIUS IFC AT A GLANCE

Key Statistics

Global Funds

978

GDP Contribution

13.8%

Growth rate

4.3 %

AUM/AUA

USD 741 billion

Global Business licence companies

13,582

Banking Sector

Total Assets
USD 48+ bn

Service Providers

- **8 Investment Banks**
- **51 Law Firms**
- **3000+ Professional accountants**
- **1000+ Lawyers**
- **210 CSPs/MCs**

Insurance

- **15 Insurance businesses**
- **1.9% GDP contribution**
- **Lloyds syndicate (2454 for Africa)**

Capital Market

- **SEMDEX, AFRINEX and MINDEX**
- **Combined Market Capitalisation of USD 30 Billion**

MAURITIUS ADVANTAGE



Ease of Doing Business

- Efficient Incorporation of a company
- No minimum capital requirement
- **100% foreign ownership**
- **No foreign exchange controls**
- Preferred African jurisdiction justified by various accolades obtained
- Proven premier ecosystem to do business
- **Global market access**



Risk Mitigation & Legal Framework

- Hybrid Legal System
- Network of bilateral agreements including the CECPA with India, AGOA with US and the FTA with China
- **Strong focus on Compliance and Governance**



Fiscal Incentives

- Balanced fiscal regime
- **No capital gains tax, No withholding tax on dividend and interest**
- **Free repatriation of profits, dividends, and capital**
- **No estate duty, inheritance or wealth tax**
- Partial exemption of 80/95%

MAURITIUS IFC : HEALTH CHECK

Depth	372% Banking Assets to GDP	57% Domestic credit to private sector to GDP	32% Claims on central government to GDP	275% Client deposits to banks, % of GDP
Stability	3% Non-performing loan ration (NPL)	47% Bank's loan to deposit ratio (LDR)	21% Capital adequacy ratio (CAR)	329% Liquidity Coverage Ratio (LCR)
Access	160% Bank account access ¹	15% Bank branches access ²	1,322 No. of active users of mobile banking (per 1000 people)	
Efficiency	3% Return on Asset (RoA)	22% Return on Equity (RoE)		
Compliance	✓ OECD Tax Transparency	✓ 40/40 FATF Requirements	51 Financial Secrecy Index Bank	✓ Removed from the European Commission list of high-risk third country

Source: Bank of Mauritius, Fitch, International Monetary Fund. Financial Secrecy Index, S&P Capital IQ

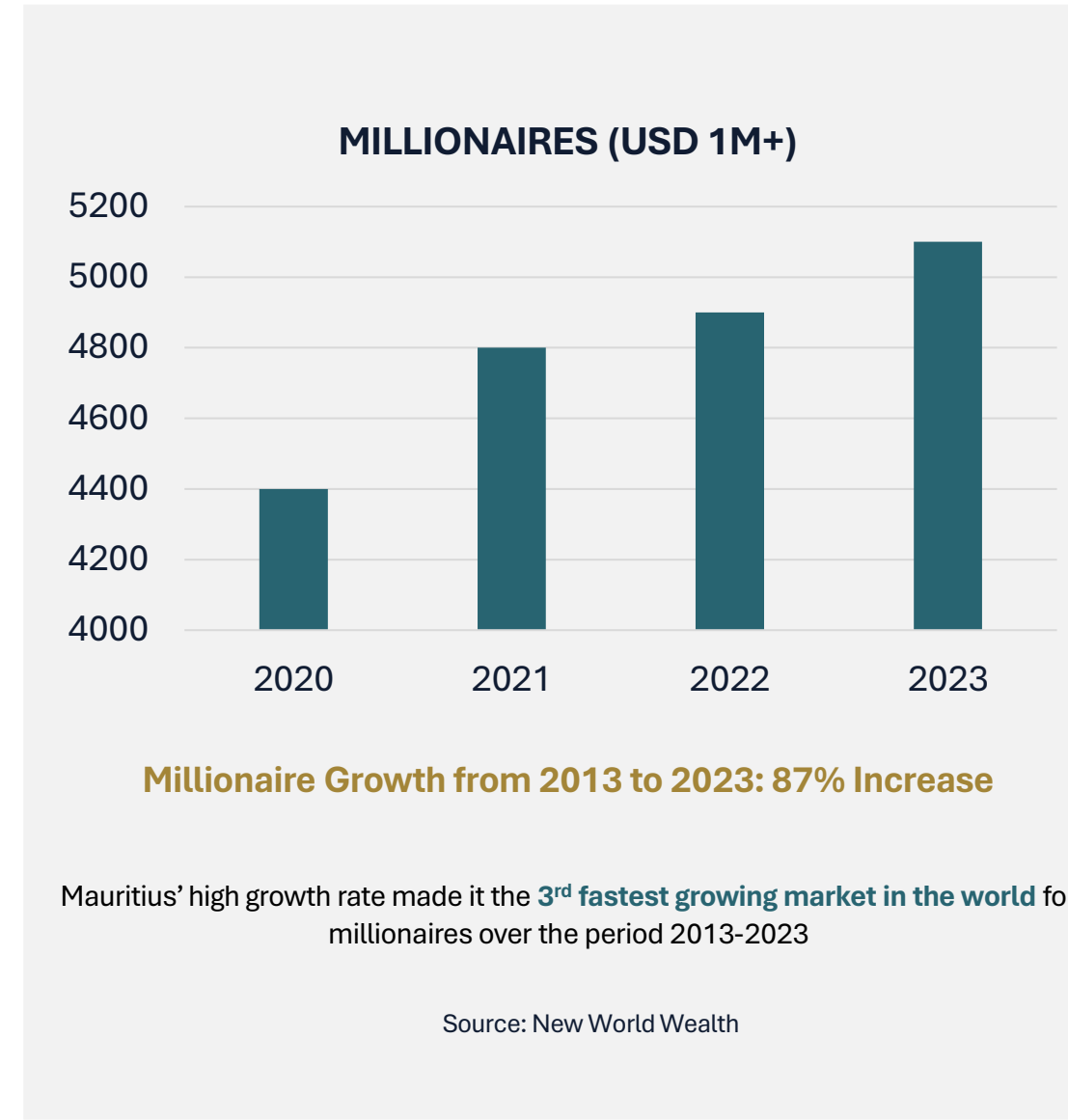
1. Depositors with commercial bank as % of population
2. Branch per 100.000 adults

Mauritius: A Fast-Growing Market for Wealth Management

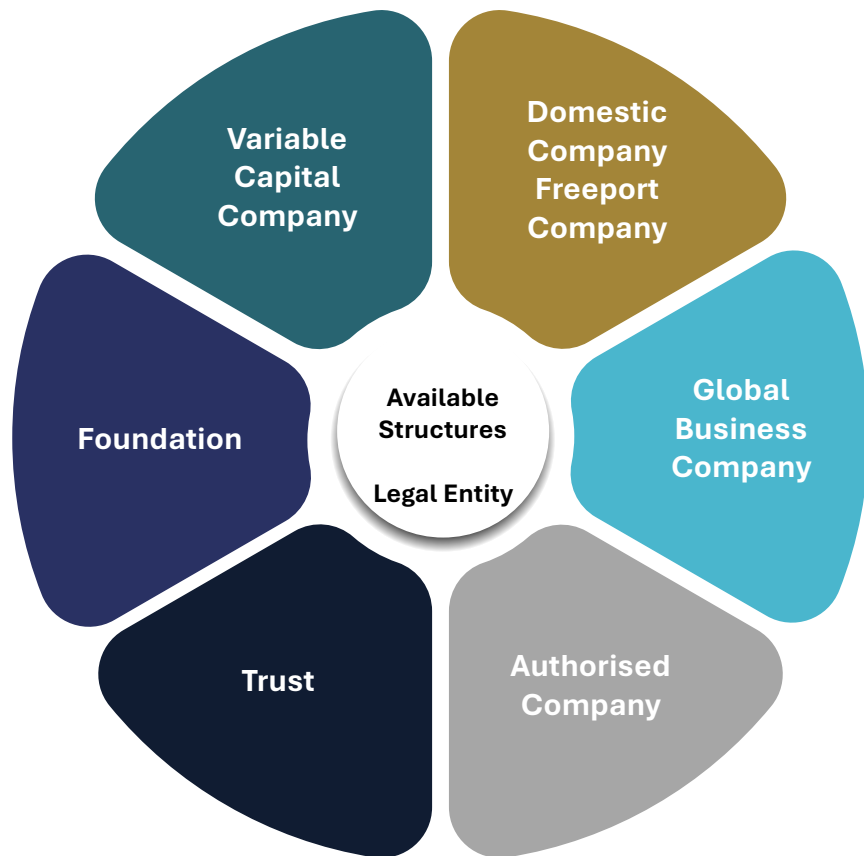
According to **Henley & Partners' Africa Wealth Report 2024 & Private Wealth Migration Report 2024:**

- ❖ Mauritius is expected to see **over 80% millionaire growth by 2033**.
- ❖ Mauritius is expected to experience a **growth rate of 95%** over the next decade to 2033.
- ❖ **+250** net inflow of millionaires projected for 2024
- ❖ Mauritius ranked **2nd in Africa** in the Henley Passport Index, with Global visa-free access to **150 out of 226 destinations**, and visa-free travel to **66% of the world**

Source: Henley Africa Wealth Report 2024, Henley Private Wealth Migration Report 2024, Henley Passport Index 2024

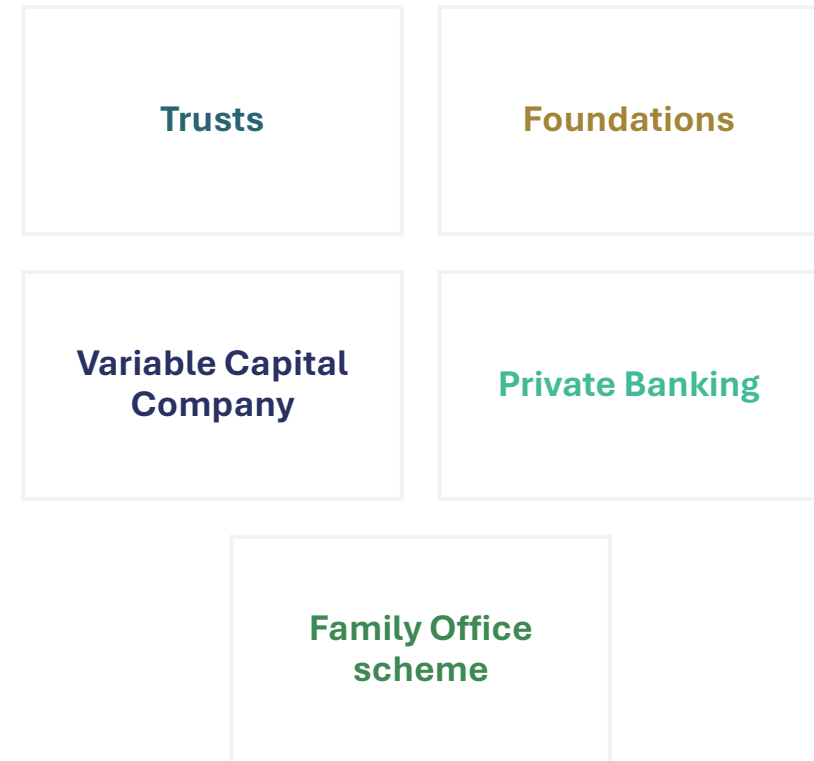


LEGAL STRUCTURES AVAILABLE IN MAURITIUS



WEALTH MANAGEMENT

Common investment vehicles, products and schemes used for wealth management include:



WORK & LIVE IN MAURITIUS

Occupation & Residence Permit

Investor

Options:

1. Normal
2. Net Asset Value
3. High Technology Machines & Equipment
4. Investor for Innovative start ups

Professional

Retired Non-Citizen

Self-employed

Permanent Residence Permit

Residency by Property Acquisition

Integrated Resort Scheme (IRS)

Real Estate Scheme (RES)

Property Development Scheme (PDS)

Invest Hotel Scheme (IHS)

Smart City Scheme

Ground +2 apartments

Senior Living Residence







7 Exchange Square,
Wall Street, Ebene
Republic of Mauritius



+230 203 3800



www.edbmauritius.org



THANK YOU

Regulatory Framework for Family Offices in the Mauritius IFC

Mrs. Renu Audit, Director of Strategy, Financial Services
Commission

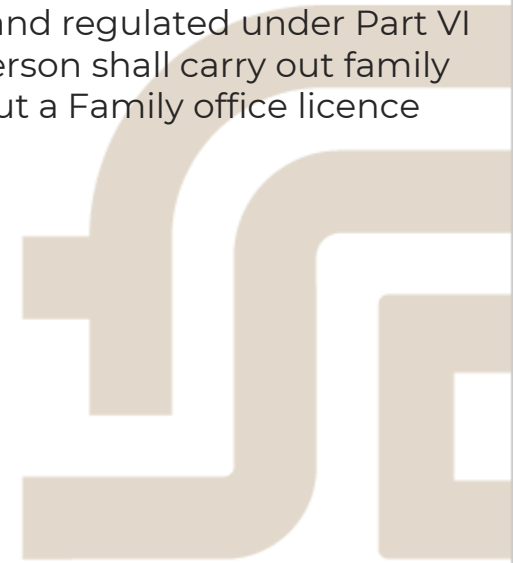


Family Office Schemes in Mauritius

- The Family Office scheme in Mauritius allows for the domiciliation of high-net-worth single and multi-family offices through two types of licenses: the Family Office (Single)(SFO) license and the Family Office (Multiple)(MFO) license. This scheme is regulated by the Financial Services Commission (FSC). Under the Family Office scheme, families will be able to hold international assets and funds.
- A family office is a private entity that exclusively manages the financial and personal affairs of blood-related family members. For more details on the family members, please refer to the link: [Types of family members](#)
- Family offices in Mauritius are licensed and regulated under Part VI of the Financial Services Act 2007. No person shall carry out family office services (Single or Multiple) without a Family office licence issued by the Commission.
 - ❑ Family Office (Single)– F.S 1.15
 - ❑ Family Office (Multiple)– F.S 1.16

Presented by:

**Mrs. Renu Audit – Director
Strategy Directorate**



Family Office (Single) vs. Family Office (Multiple)

Family Office (Single) (SFO)

Family Office (Multiple) (MFO)

Services for one family or related families, licensed under Part VI of the Financial Services Act 2007, regulated by the FSC.

Services for multiple unrelated families. Also licensed under Part VI of the Financial Services Act 2007, regulated by the FSC.

Structure



Private entity managing only one family's affairs

Professional firm managing multiple families' affairs

Services



Bespoke services tailored to the family's unique needs

Comprehensive services for multiple families, leveraging economies of scale

Control



High level of privacy and direct control by the family

Typically regulated, ensuring transparency and accountability

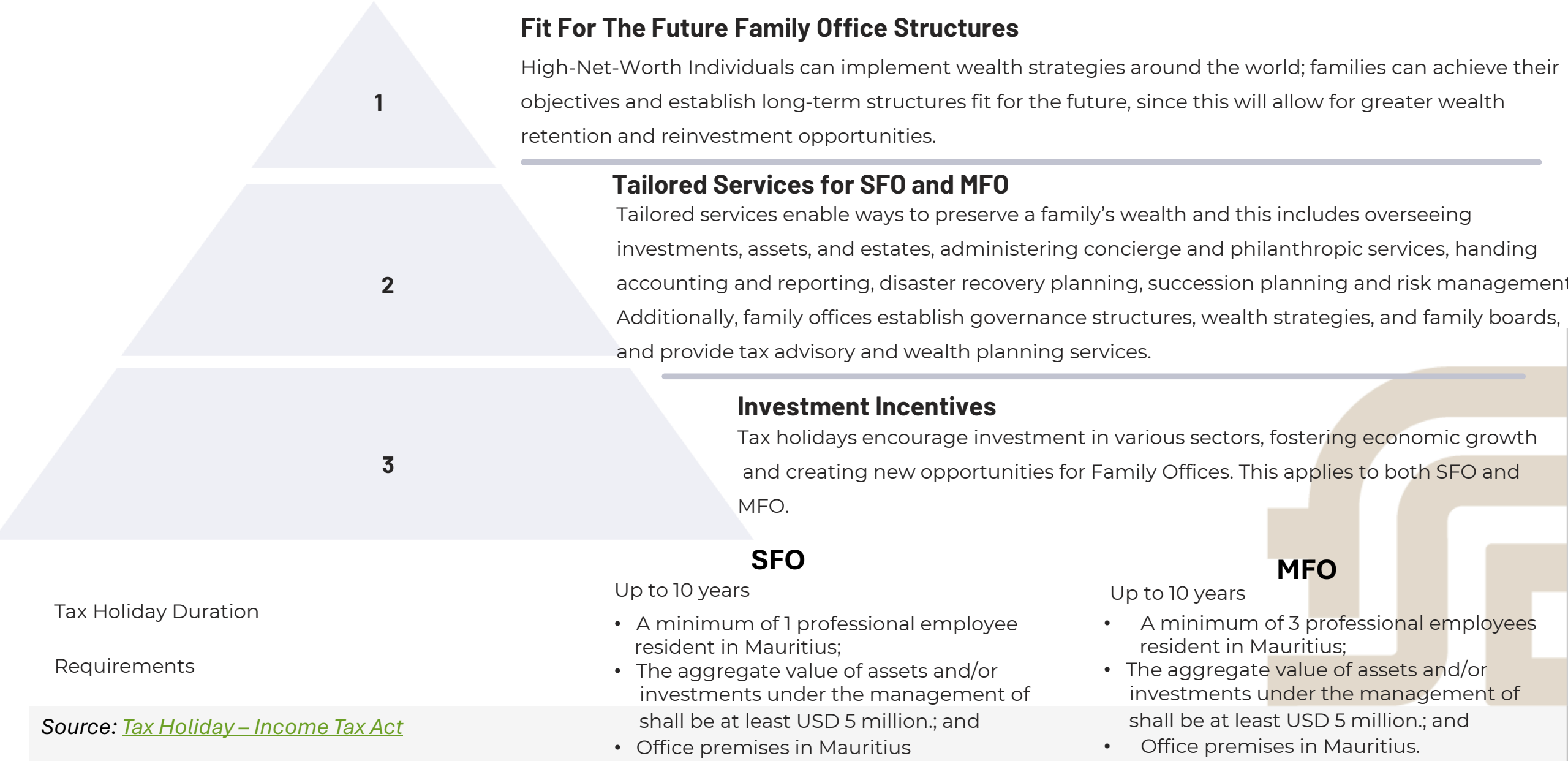
Investment Opportunities



Personalized solutions aligned with the family's vision

Broader range of opportunities, including specialized services

Key Highlights for Family Office Schemes



Financial Services (Family Office) Rules 2020

(Amended in 2021 and 2022)

7 March 2020

The FSC Rules came into operation on this date, outlining initial requirements for Family Offices in Mauritius. To note that applications must follow Part IV of the Act and the Financial Services (Consolidated Licensing and Fees) Rules 2008 and the applicant must have relevant experience in wealth management, private banking, or investment management.

Professional Indemnity Cover

A SFO or MFO shall subscribe as deemed necessary to insurance covers for Fraudulent activities by employees, Fraudulent instructions, Losses from data corruption or electronic transaction fraud, Liabilities from breaches of professional duties and other relevant risks.

Annual Compliance Statement form:

A SFO or MFO must submit an annual compliance statement to the Commission within 6 months after the end of its financial year.

Extend to Private wealth schemes:

Extend to other private wealth structures like trusts, foundation, companies, partnership, and so on.

Risk Management Framework:

A SFO or MFO must develop and adopt an integrated risk management approach, which should be reviewed annually. This system must encompass risk identification, measurement, reporting, and mitigation strategies to effectively manage potential risks.

1

2

6 March 2021

Amendments to the rules were made to accommodate the following:

Client Restrictions:

The family office may only serve "family clients" as defined in Schedule 1. This includes private wealth structures of these clients, such as trusts, foundations, companies, and similar entities.

Ownership and Control:

The family office (whether a Family Office (Single) or Family Office (Multiple)) must be:

- Wholly owned by family clients.
- Exclusively controlled by family members or family entities.

3

30 September 2022

Further amendments were introduced, adding the requirement for the aggregate value of assets and/or investments under the management of by a Family Office (Single) (SFO) or Family Office (Multiple) (MFO) shall be at least USD 5 million.

Family Offices in Mauritius



Minimum stated unimpaired capital requirements

- A Family Office (Single) (SFO) must maintain a minimum capital of USD 35,000.
- A Family Office (Multiple) (MFO) must maintain a minimum capital of USD 70,000.

If an SFO or MFO fails to meet these requirements, it must immediately notify the Commission, which will then take appropriate action.



Applications must follow Part IV of the Act and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

Prescribed processing/annual fees

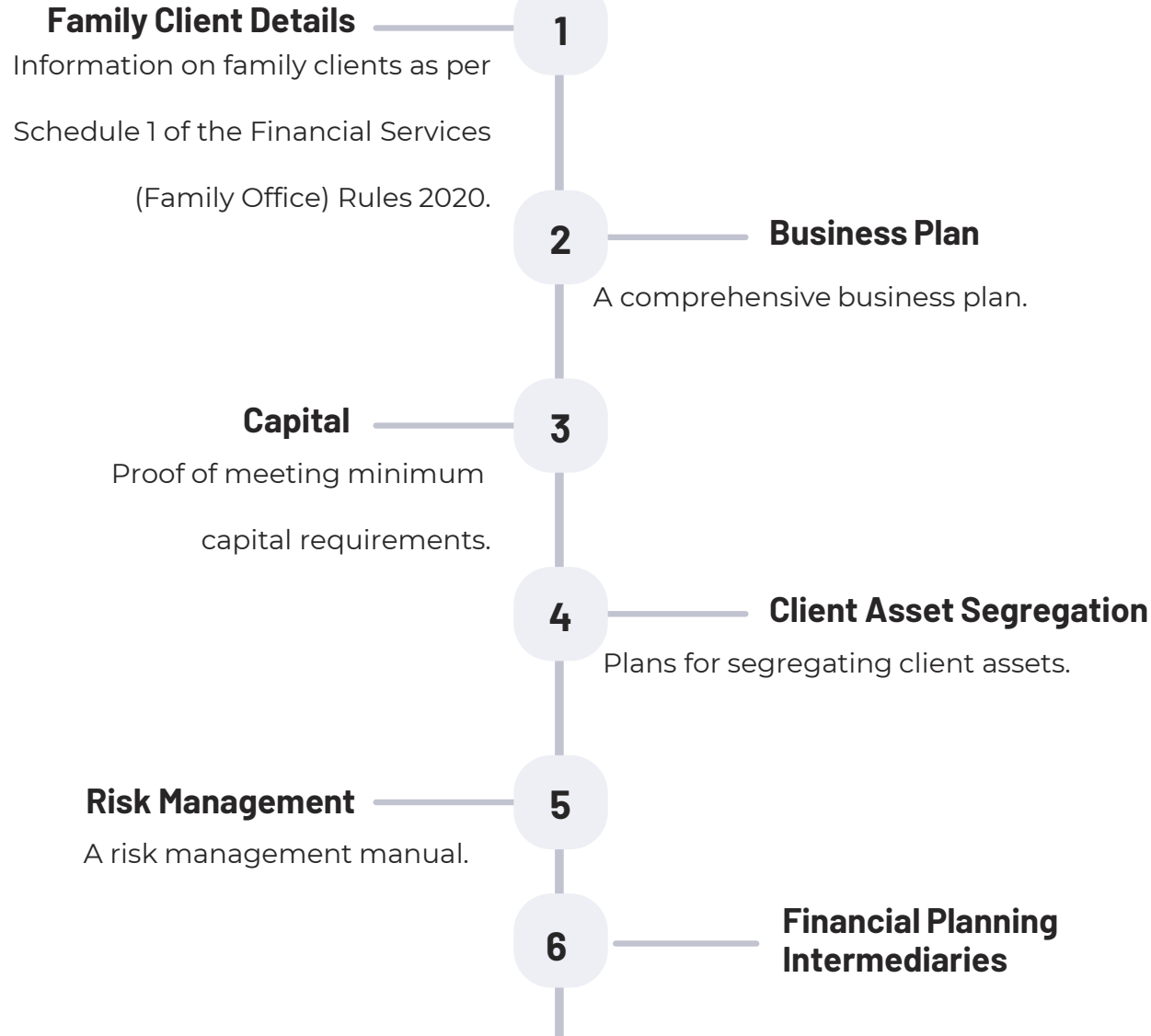
Licence	Code	Fees	
		Processing	Annual
Family Office (Single)	F.S – 1.15	USD 2,500	USD 5,000
Family Office (Multiple)	F.S – 1.16	USD 5,000	USD 10,000



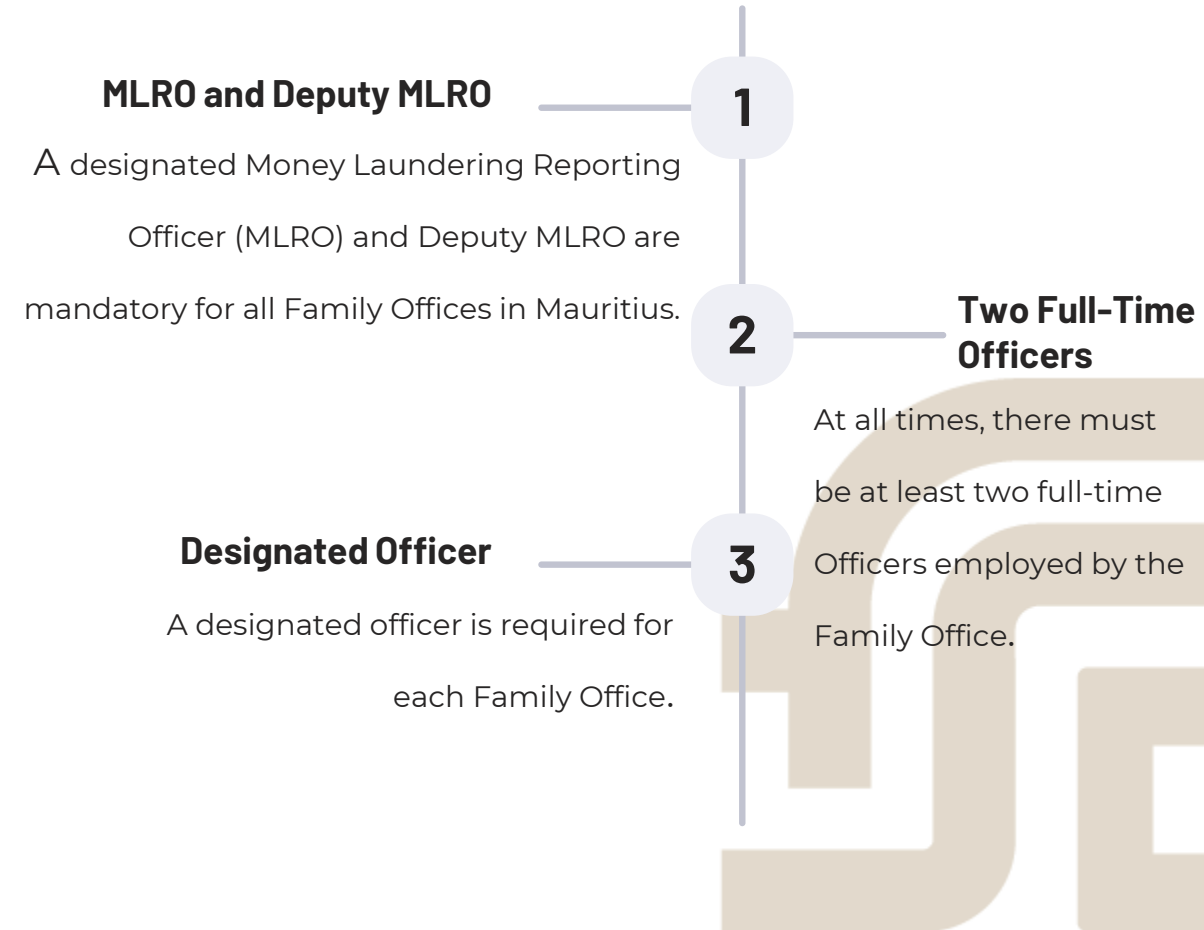
References

1. [Financial Services \(Family Office\) Rules 2020;](#)
2. [Licensing criteria – Family Office \(Single\) – 1.15](#)
3. [Licensing criteria – Family Office \(Multiple\) – 1.16](#)
4. [Register of Licensees](#)

Key Licensing Criteria



Key Requirements:





THANK YOU

Presentation by Carrick Wealth

Mr. Nirish Beeharry, Regional Manager, Carrick Wealth

A close-up of two hands shaking in a firm grip, symbolizing partnership. The background is a blurred city skyline with various skyscrapers and a bridge, suggesting a financial or business context. The lighting is bright, with a warm glow on the left side.

Wealth Management 2.0

PARTNERSHIP INTRODUCTION





Nirish is a significantly experienced Banking Director with over 20 years experience managing Retail Private & Wealth management business’.

With expertise in business development & market expansion, Nirish also has experience in dealing with bank Mergers & Acquisitions & transfers of undertakings.

Currently the Regional Management for Carrick Wealth management, Nirish is responsible for the growth & implementation of the Carrick Catalyst Partnership business in Mauritius & Africa.

Passionate about driving change across our financial landscape Nirish also works closely with a number of Fintechs in their expansion plans to Africa through Mauritius.



With over 100 years of combined wealth management experience between them, the Directors of the Carrick Group recognised the need for a solution where financial institutions could become full service providers for clients. Where our partners could have a specialist in every financial advisory field at their fingertips. Where financial institutions could have independent financial services with real-time reporting, all in one place... at the click of a button.

We wanted to create that catalysis and so, Carrick Catalyst was born...

At Carrick, our aim is to help clients achieve holistic financial wellbeing. Our alliance program, Carrick Catalyst, is designed to pair our skills, experience and solutions with those of select specialist providers who are leaders in their fields, to better serve clients. This complementary service allows for additional value to the service offering: increasing reach, strengthening brands, driving new business and securing long-term client relationships with high-net-worth individuals and corporates who prefer a single point of contact for wealth management.

Carrick boasts the highest standards of diligence and regulatory compliance. As offshore specialists, Carrick Catalyst provides robust structures, fiduciary and financial services, offshore investment and cross border solutions that span the globe.



LATITUDE

RESIDENCY & CITIZENSHIP

OFFSHORE FINANCIAL SERVICES

ADDITIONAL SERVICES PROVIDED THROUGH OUR REGULATED PARTNER



OFFSHORE INVESTMENT | A bespoke investment strategy to allow for greater investment choice and diversification through currency, jurisdiction and asset class. Adding offshore exposure to your portfolio means increased diversification, which will help protect against political instability, onerous tax regimes and emerging economies. Our international footprint gives access to multinational investment institutions and specialist offshore structured solutions. This, in turn, allows for global investment opportunities in more stable, high growth and tax efficient jurisdictions.



INTERNATIONAL PROPERTY | Our bespoke property model identifies and secures access to the world's best opportunities through its global investment property portfolio. We provide diversification across a range of assets, helping assure financial freedom while reducing investment risk when investing across secure, developed and high growth property market jurisdictions. Because property is a tangible asset, it provides an ongoing source of potential growth and passive income in foreign/hard currencies that can be passed on to future generations. From sourcing to management and beyond, our property team will support every step of the way.



FX CURRENCY EXCHANGE | A specialist currency platform providing a single channel online solution for individuals, companies or families. We afford a pioneering fintech platform to facilitate all foreign currency exchange and international payments. This is done through a fully transparent, globally authorised and regulated service provider. Our clients have access to our London-based dealing team, who aid with all forex matters.



PENSION SERVICES | We provide an offshore globally portable pension, available both as a corporate structure and as an individual private scheme, clients can save for retirement in hard currencies and secure jurisdictions. This, in turn, affords access to greater diversification and, with that, reduced risk, especially in Africa. It offers the flexibility to access pension benefits at retirement age and pass on wealth to beneficiaries. With access to global investment opportunities, our offshore pension structure enhances earnings potential through currency, asset class and jurisdictions.



RESIDENCY & CITIZENSHIP | We provide bespoke Residency & Citizenship programmes by investment. Obtaining residency in a foreign country may seem complex, however, there are numerous countries offering straightforward routes to obtaining a residency through investing in their country's economy. The term Citizenship by Investment is gaining increasing popularity amongst high net worth individuals around the globe. As the world's elite look to enhance their global mobility and secure a 'Plan B' for themselves and their families, obtaining a second citizenship is proving to be an optimal solution.



INSURANCE SOLUTIONS | Our bespoke insurance model provides the peace of mind that comes with the protection afforded by the right insurance solution. Our solutions are wide and varied including shareholder, jumbo (universal life insurance), regular life insurance, critical illness and even legacy insurance. We can filter through the options available and, based on specific requirements and needs, provide the right solutions for companies and individuals (including home and family).



TAX & LEGAL | Our Tax & Legal team adds to our offshore suite of structures and services. Tax compliance is a requirement of all personal tax files but can often be a tough task with the frequent changes to tax legislation. We can help make sure that you and your business are meeting current tax requirements. Our team of specialists including attorneys, accountants and tax practitioners, afford comprehensive estate planning to preserve wealth for future generations.



FAMILY OFFICE | Our Family Office Suite provides a seamless and holistic approach to the challenges and opportunities families face. The focus is to build long-term personal relationships and create a deep understanding of what matters presently and, importantly, in the future. Our Family Office is a full-service offering, providing independent advice and solutions with complete confidentiality and discretion.



EMPLOYEE BENEFIT PACKAGES | We provide hard currency and globally portable medical insurance, life insurance and pension solutions to multinational corporates for their executives. We provide a localised, high-touch service affording regulated and licensed advice and solutions.

Disclaimer | The information contained in this document is for general information purposes only and does not intend to be comprehensive or provide tax, legal or any other professional advice in any way. This publication has been carefully prepared, but in no way whatsoever, written to provide detailed or in-depth information on a particular subject(s). It is by no means an exhaustive disclosure of any such subject(s). By using this material or any information contained in it, the user accepts this entire notice and terms and conditions of use.

Offshore Financial Services Powered By Carrick Catalyst | Carrick Investment Services | BRN / C16128068 | LICENSED BY THE FSC / C1114013661 | Carrick House, Roundabout Off M2 Motorway, The Vale, 31301, Grand Baie, Mauritius | Carrick Investment Services is a registered Authorised Financial Services Provider. The terms set out above govern all communications transmitted from or on behalf of Carrick Catalyst and/or Carrick Wealth.





>1Bn USD

ASSETS UNDER MANAGEMENT

174

CARRICK INDIVIDUALS

11

OFFICES

8

GLOBAL LICENCES

1

TEAM



- 1.A global business licence
- 2.An unrestricted investment adviser licence
- 3.An insurance brokerage licence



INTERNATIONAL ADVISER

BEST PRACTICE ADVISER AWARDS WINNER 2022



BEST ADVISER FIRM in South Africa



Excellence in
**BUSINESS
STRATEGY**



Excellence in
**PROFESSIONAL
DEVELOPMENT**



Excellence in
MARKETING



Excellence in
DIVERSITY



Excellence in
**DIGITAL
INNOVATION**



**BEST SUPPORT
TEAM**



**Craig Featherby**

CEO & FOUNDER

CRAIG FEATHERBY

CEO & FOUNDER

Craig believes that building a culture of leadership starts with those at the top – the drivers of the vision. Over a span of fourteen years in the financial services industry, Craig has concentrated on the craft of management, coupled with a passion for the financial services industry. He draws on a career that has taken him to the apex of the international finance industry, as far as the Middle East and Asia, and to some of the top positions in the financial world.

Born in Zimbabwe, junior-schooled in Melbourne, Australia, and educated at Kwazulu Natal's Michaelhouse, throughout his journey Craig has carried with him the principles of leadership. From his early days at Ernst & Young and at ABSA Bank Limited, his career has taken him to the Middle East as a Financial Adviser and to the Far East, where he was involved in Wealth Management and Offshore Investments, eventually becoming Regional Manager for Africa (Financial Advisory/Wealth Management) for one of the largest independent offshore financial consultancies.

A philanthropist at heart, Craig believes that leadership should be translated into action to uplift the community. In this respect, he is a co-founder of Signature of Hope Trust and a generous donor to various NGOs.





Marc Fancy

MANAGING DIRECTOR

If you want to go *quickly*,
go alone;

but if you want to go *far*,
go together.

- African proverb





Wealth Management 2.0

PARTNERSHIP INTRODUCTION



Presentation by Warwyck Group Mauritius

Ms. Devika Bhuwanee, CEO, Warwyck Phoenix Securities Ltd



warwyck

PRIVATE BANKING - FUNDS - BROKERAGE



Private Wealth Landscape in Mauritius through
Warwyck's lens

Founded in 2014 and
headquartered in Phoenix,
Mauritius

Mostly family-owned and driven by
the entrepreneurial spirit of our
founder, Mr Roger Zannier.

WHO ARE WE

Personalised approach and standards
inspired on the Swiss model of Private
Banking

Innovation at the Core: Modern
Banking, Modern Services

WARWYCK GROUP - LICENCES



- Private Banking Licence
- Custodian Licence
- Virtual Asset Custodian Licence
- Investment Adviser Licence

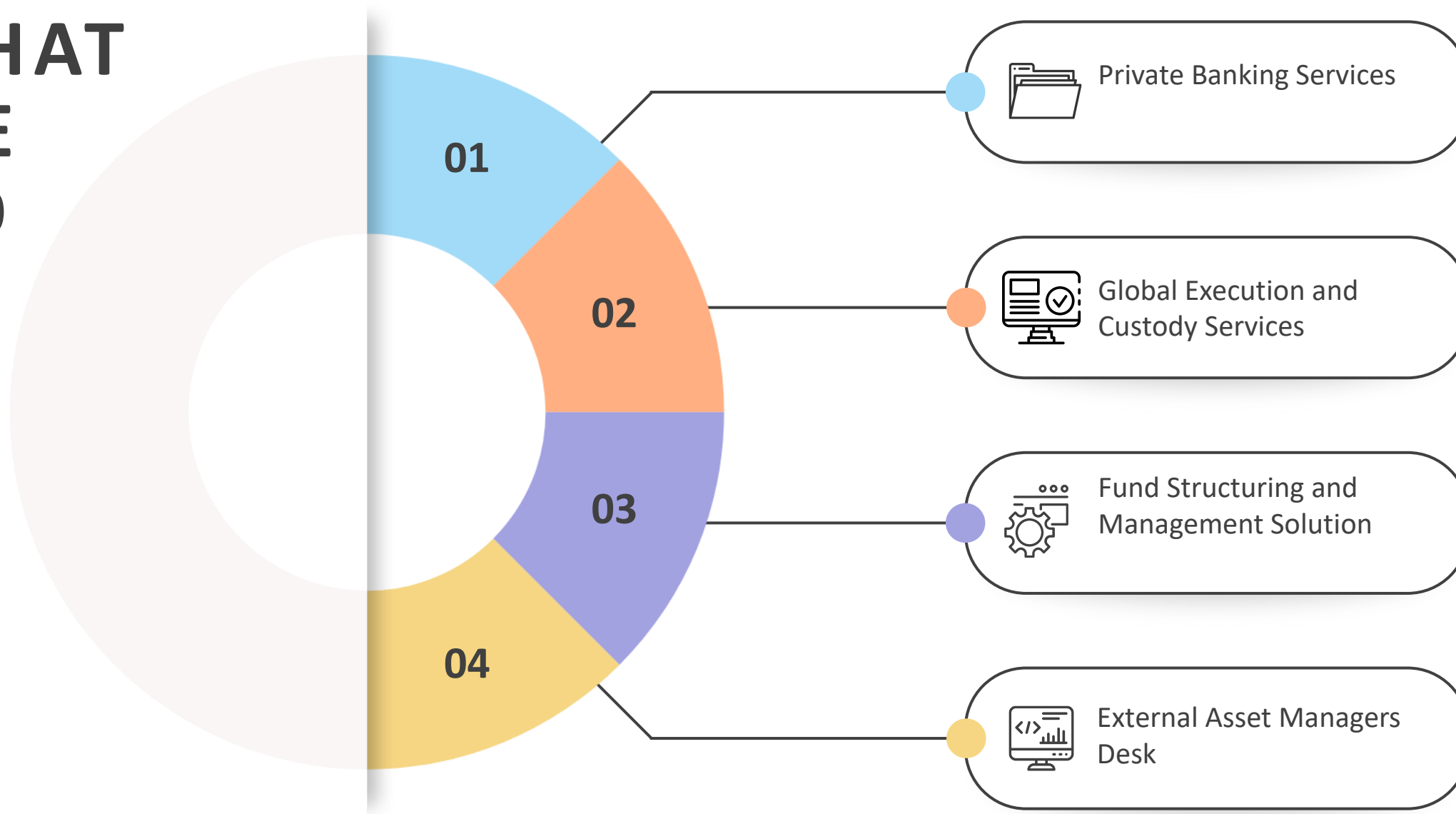


- Global Business Licence
- Investment Dealer Licence
- Virtual Asset Broker-Dealer Licence



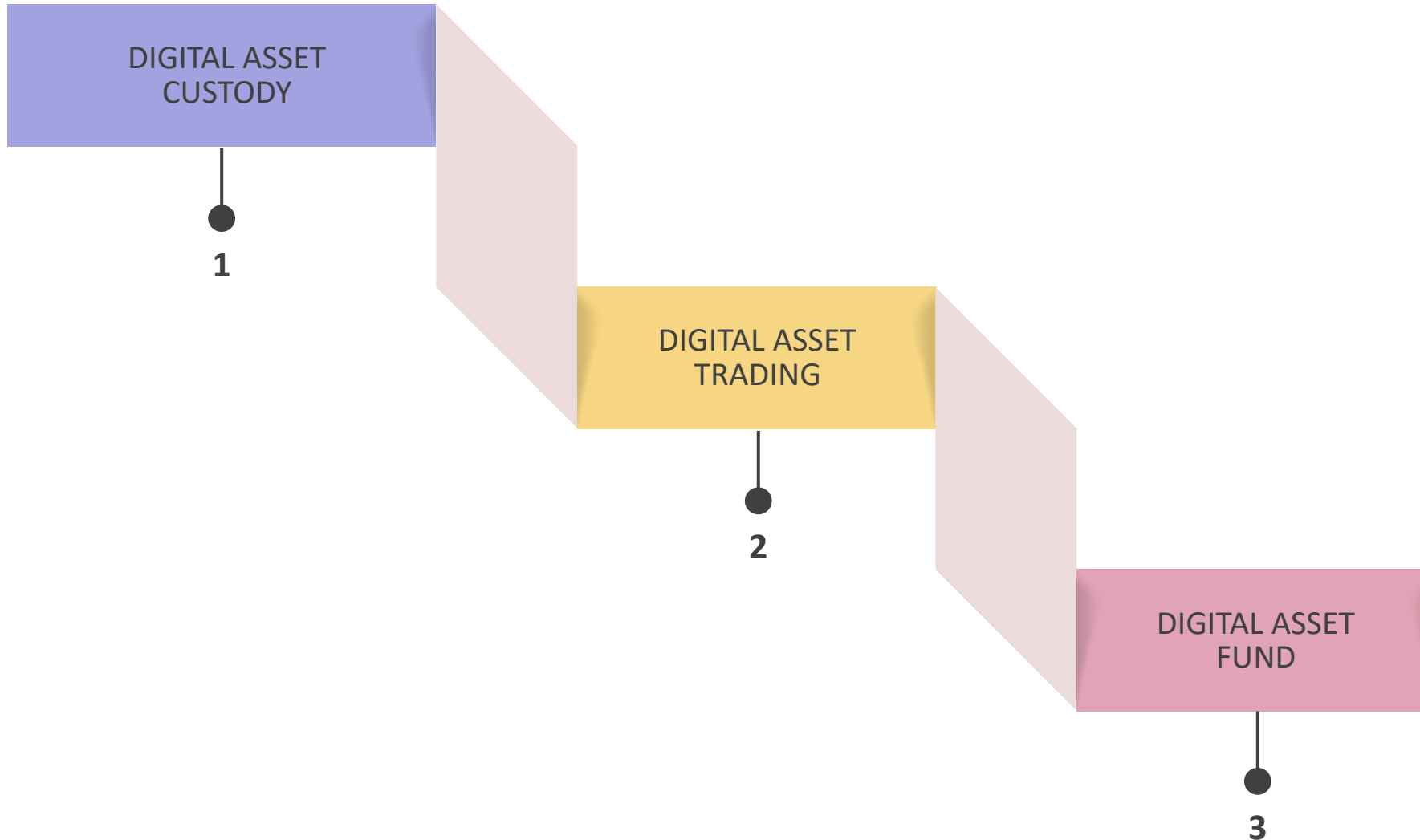
- Global Business Licence to operate as a Variable Capital Company Fund

WHAT WE DO



OUR USP

SOLE BANKING GROUP ON THE ISLAND OFFERING DIGITAL ASSET SOLUTIONS



DISCOVER OUR TRADING PLATFORM WARWYCK TRADER

A comprehensive range of trading and investing features with a user-friendly interface.

Available in 20+ languages

Access to real-time data

Algorithmic orders

Multiple access - Trade or view only

Access to Global investment products and leveraged
products

stock

bonds

ETFs

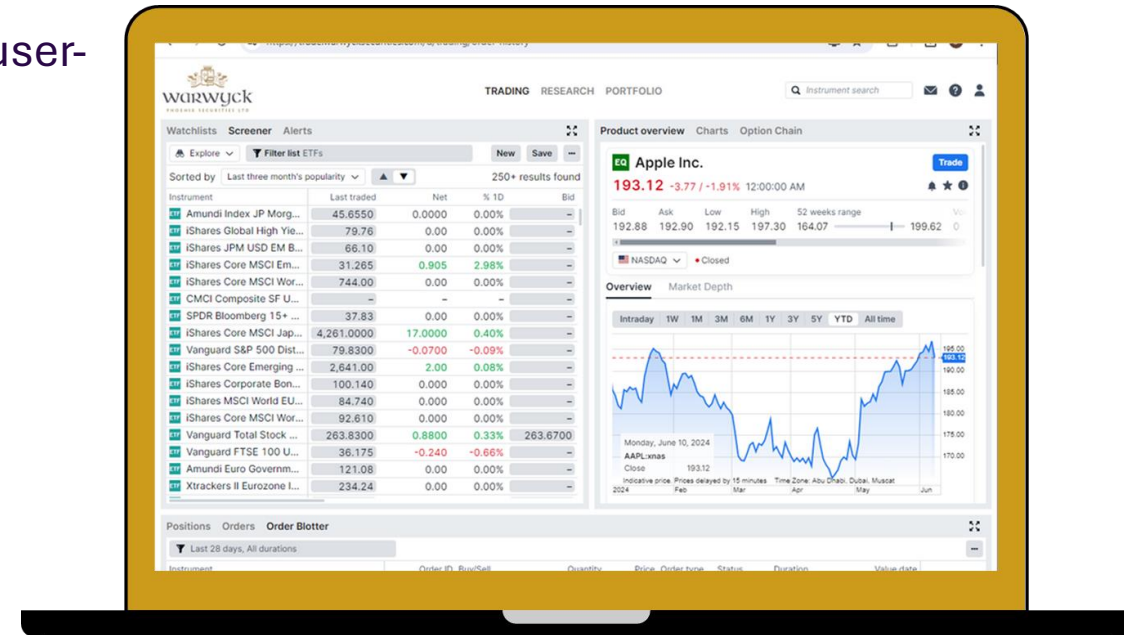
funds

futures

CFDs

options

commodities



Analyse, optimise and manage your risk with trading tools tailored to your needs

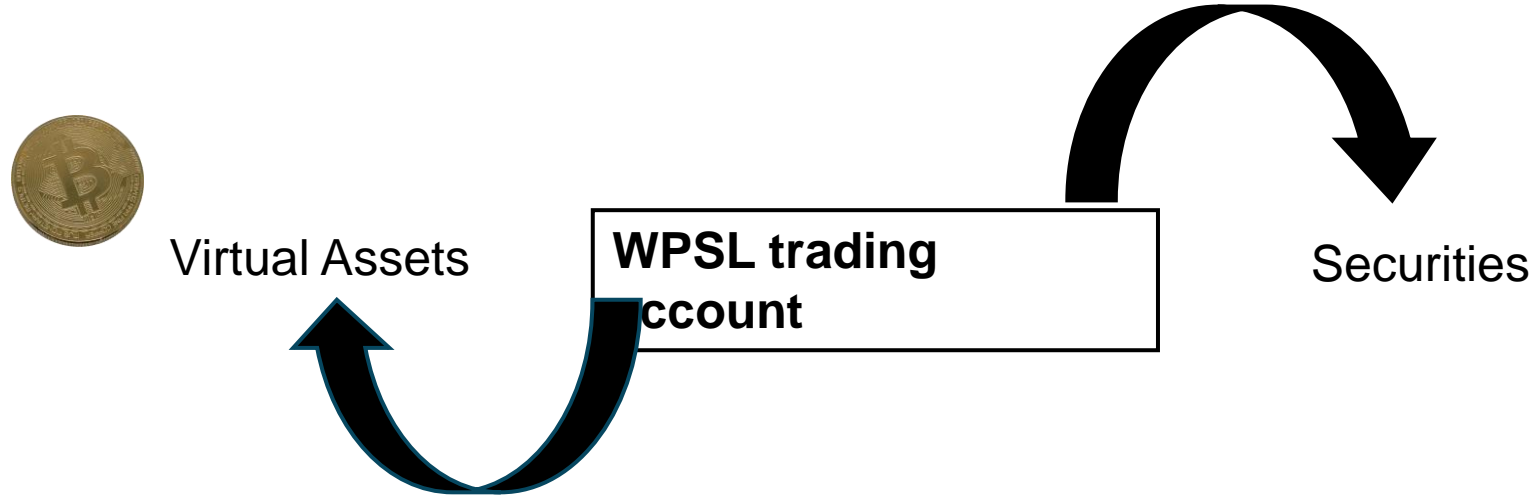
Margin alerts

Margin breakdown

Stop loss orders

SOLUTION TO YOUR INVESTMENT DILEMMA

Because managing multiple accounts for different asset types can be complicated



WPSL can cater for both on-ramp and off-ramp cryptocurrency transactions.

The background features several thin, grey, hand-drawn style lines. In the top right, there are concentric, irregular loops. In the bottom left, there are overlapping, teardrop-like shapes. A single wavy line runs along the bottom edge.

Warwyck Group

**Thank
You**

Presented by Devika Bhuwanee

Presentation by Syz Bank

Mr. Charles-Henry Monchau, Chief Investment Officer, Syz Group

SYZ PRIVATE BANKING & STRATEGIA WEALTH MANAGERS

**Webinar on the Emergence of Wealth Management in
the Mauritius International Financial Centre,
30th September 2024**

C-H Monchau, CIO


SYZ PRIVATE BANK





Tale of contents

SECTION

- I. About Syz Group
 - II. Mauritius Micro and Macro economic landscape
 - III. A partnership between Syz Group and Strategia
- 

Syz Group at a glance

Headquartered in Geneva, with several offices in Switzerland, Bank Syz is also firmly anchored in Istanbul, Johannesburg and Montevideo, demonstrating our willingness to ensure close proximity to our clients while giving them global reach, intercontinental expertise, and a global cultural outlook on wealth management.



Family owned and run

- Syz Bank is an independent private bank; family-built, owned and run
- We take a long-term view, freeing us to be independent advisors to clients in the long run.
- Our interests align with our clients' because we share common values and understand their needs, from family businesses to entrepreneurs, to multigenerational wealth organisation and transfer.

SHAREHOLDERS: SYZ FAMILY



ERIC SYZ

Group Chief Executive Officer
Years of experience: 44



MARC SYZ

Managing Partner of Syz Capital
Years of experience: 18



NICOLAS SYZ

Head Of Private Banking
Years of experience: 15

What sets us apart



ALIGNED INTERESTS

As an independent, family-owned private bank, we act as a trusted long-term advisor for wealth management clients worldwide.

Our clients can invest together with the Syz family.



BEST OF BOTH WORLDS

We are the bank for those who demand the best of both worlds.

We come from a tradition of solid, Swiss private banking, yet are flexible, agile, and always seek the right solution for every client need. We treat every client as if they were our only client.



INVESTMENT PIONEERS

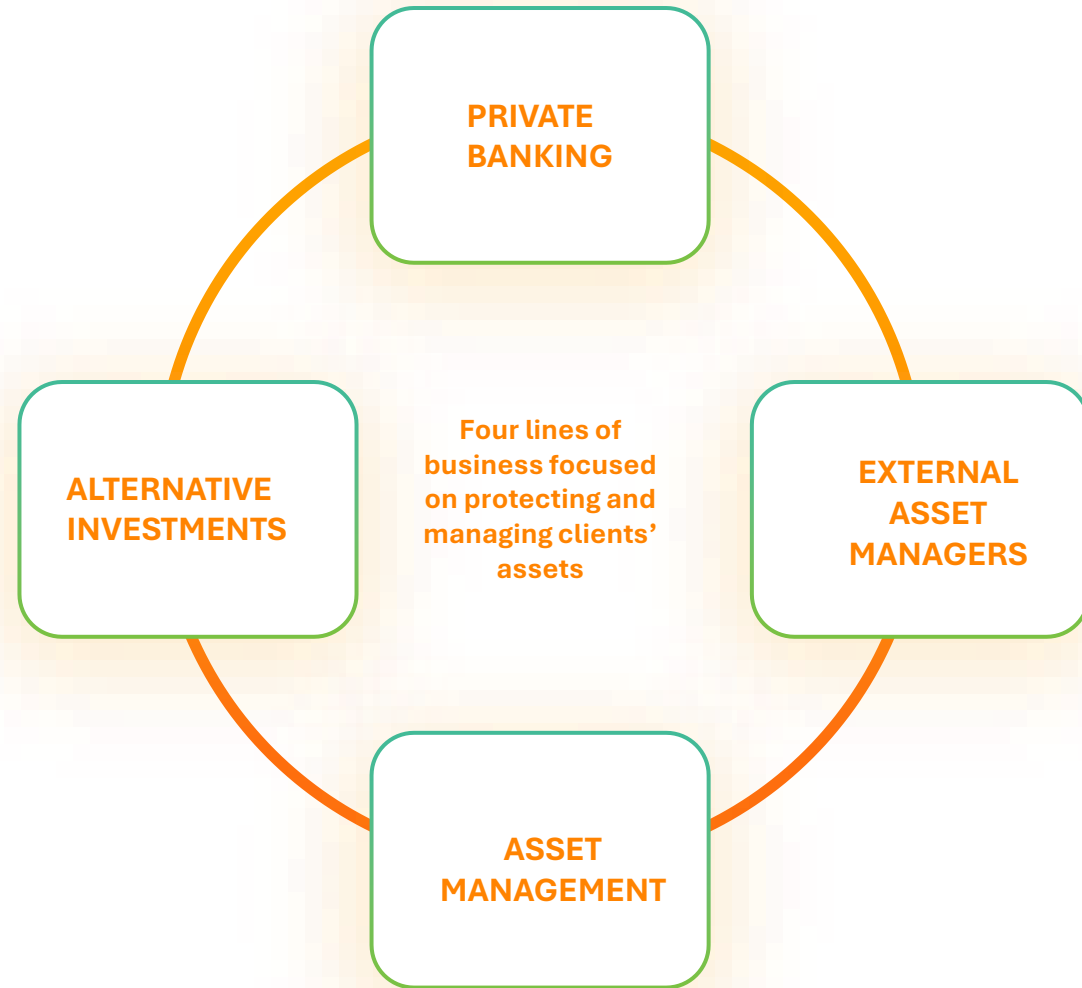
We're entrepreneurs at heart, constantly striving to secure uncorrelated sources of return and pioneering access to novel investment opportunities.

Focused on managing wealth

Our primary goal as a group is to protect and enhance our clients' wealth, ensuring their priorities and interests are never compromised.

This is why:

- We avoid business or balance sheet risks that do not align with the long-term prosperity of our clients' wealth.
- We protect and manage our clients' wealth with a long-term perspective as a true open architecture platform, without any short-term sales objectives or incentives to push for in-house products.



A partnership between Syz Group and Strategia

- The partnership, established on August 8, enables Strategia, a leading wealth management firm in Mauritius, to leverage Syz's strategic support and its legacy of excellence in banking and investment management.
- With a strong background in portfolio and investment fund management, **Syz offers an array of private banking products and services that are expected to enhance the offerings of Strategia.**

Source: Ebric Blog

BUSINESS

Strategia Partners & Swiss Banking Group Syz Enhancing Wealth Management Services



Published 1 month ago on 13/08/2024
By News Moris Editor

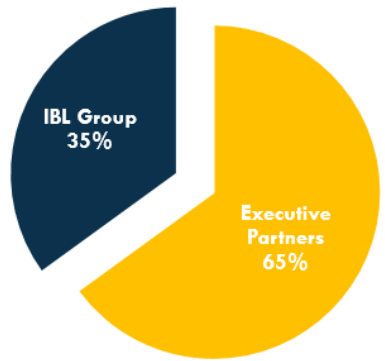


Image source: l'Express

About Strategia (1/2)



Shareholding



Fund management

Discretionary portfolio management

Advisory service

Wealth management

Strategia

20+ years

INVESTMENT EXPERTISE

\$ 420M

UNDER MANAGEMENT

10

IN-HOUSE PRODUCTS

16%

INSTITUTIONAL CLIENTS

3

LICENCES by FSC

Investment Advisor(Unrestricted)
CIS Manager
Distribution of Financial products

25

PROFESSIONALS

About Strategia (2/2)



STRATEGIA CAPABILITIES

Bespoke management

Our investment team leverages **SYZ Private Banking's** deep macroeconomic expertise to customize your investment strategy taking into consideration **your specific requirements and constraints.**



- Delegate the management of your assets to a dedicated investment team
- Define a personalised framework aligned with your investment objectives
- Receive regular updates on our investment strategy



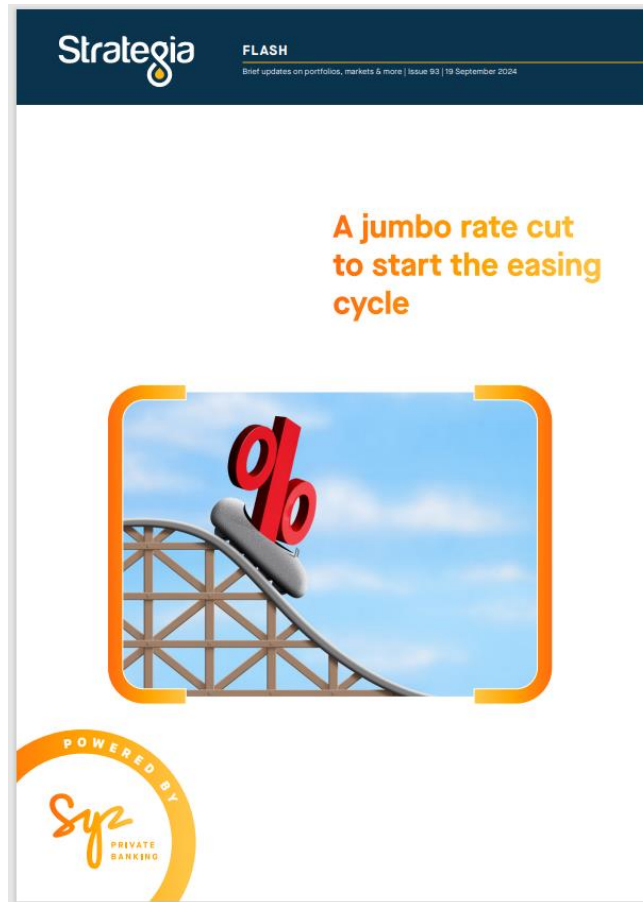
- Our investment strategies are adapted to suit your risk profile
- Access to tier-1 product and bespoke solutions

Strategia



Syz Group as an Outsourced CIO

SaaS (Syz as a Service) encompass our OCIO offering



MAURITIUS MICRO AND MACRO ECONOMIC LANDSCAPE

Strength of Mauritius in welcoming the foreign Wealth



- Stable and investment-friendly business environment
 - A favorable tax framework and a network of treaties.
 - High quality of institutions and its business-friendly environment.
 - Mauritius is OECD-compliant, reflecting its compliance with the transparency and exchange of information standards.
 - The political environment is stable, with well-established institutions and a tradition of coalition politics.
 - The country has leveraged its long-standing links with India and is forging new economic relationships to establish itself as a platform for investment in Africa.
 - Mauritius is a multiethnic society that does not experience significant ethnic tensions.
- A dynamic and reasonably diversified economy
- Pragmatic policymaking

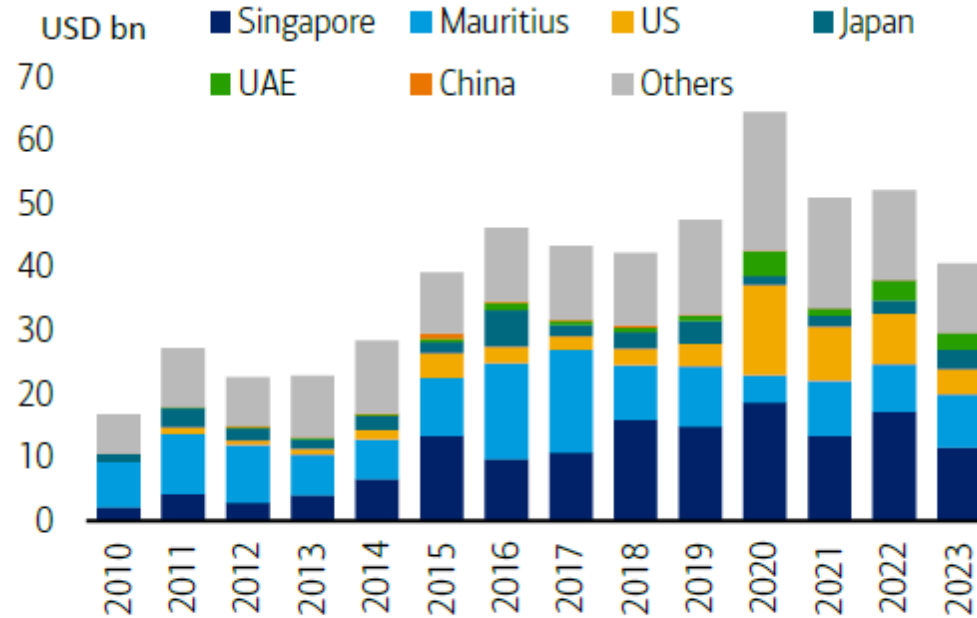
MAURITIUS MICRO AND MACRO ECONOMIC LANDSCAPE

Expected economic growth, Mauritius leveraging its long-standing links with India



India's FDI by major source country and China

India receives much more FDI from Singapore, US, and Mauritius than from China, despite the fact that it trades the most with China













Source: Haver, BofA Global Research

BofA GLOBAL RESEARCH

MAURITIUS MICRO AND MACRO ECONOMIC LANDSCAPE

Number of millionaires on the island

- The number of millionaires in Mauritius now stands at **5,100**, compared to 4,900 in 2022, and 2,500 in 2013, a growth of 95% in ten years. Mauritius is also home to 15 centi-millionaires (USD 100m+).
- Going forward, **over the next decade (to 2033)**, Mauritius, with its stable governance and favorable tax regime, is projected to experience a remarkable **95% growth rate**, positioning it as one of the world's fastest-growing wealth markets once more.

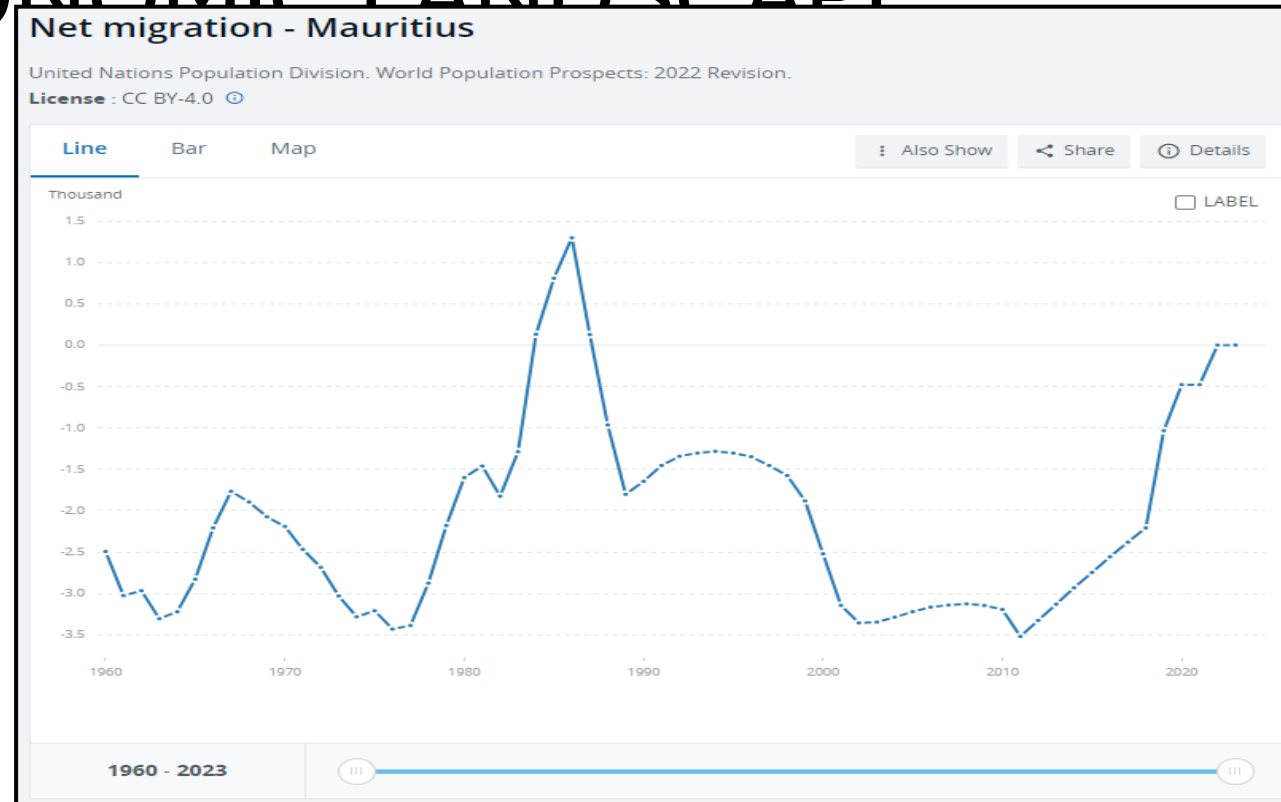
Country	WEALTH BAND			Millionaire growth (%) 2013 to 2023
	Millionaires (USD 1m+) ▼	Centi-millionaires (USD 100m+) ▼	Billionaires (USD 1bn+) ▼	
 South Africa	37,400	102	5	-20%
 Egypt	15,600	52	7	-22%
 Nigeria	8,200	23	3	-45%
 Kenya	7,200	16	-	30%
 Morocco	6,800	32	4	35%
 Mauritius	5,100	15	-	87%
 Algeria	2,800	8	1	-28%
 Ghana	2,700	6	-	26%
 Ethiopia	2,700	4	-	30%
 Namibia	2,300	3	-	32%

Reference: The Africa Wealth Report 2024, by Henley and Partners



Number of expatriates in the country and net migration

MAURITIUS MICRO AND MACRO ECONOMIC LANDSCAPE



About 30,000 expatriates in Mauritius (mostly HNWI), coming from South Africa, France, Germany, United Kingdom, Switzerland, and other European countries.

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Questions & Answers

Concluding Remarks

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