

Global Financial Centres Index



PRESS RELEASE - Monday, 25 March 2013

Today the [Z/Yen Group](#) publishes the thirteenth [Global Financial Centres Index](#) (GFCI 13), sponsored by the [Qatar Financial Centre Authority](#) and rating 79 financial centres on a scale of 1 to 1,000.



The main stories are:

London, New York, Hong Kong and Singapore remain the top four centres. Hong Kong and Singapore are now only two points apart. There is a 48 point spread between London in first place and Singapore in fourth and then a gap of 3 points to Zurich in 5th place.

Zurich and Geneva confirm their position in the GFCI top ten. Frankfurt and Paris rise significantly and have closed the gap on London a little. Luxembourg, Vienna, Milan and Rome also show improvements.

Other European centres are still affected by the Eurozone crisis. Lisbon, Reykjavik, Budapest and Athens decline, and remain at the bottom of the GFCI rankings.

All Asian financial centres except Beijing see their ratings improve. Kuala Lumpur, Singapore and Tokyo experience the strongest rises in the region.

American centres see their ratings improve although Chicago, Toronto and San Francisco fall slightly in the ranks. Boston enters the GFCI top ten, climbing to 8th place. Sao Paulo and Rio de Janeiro are now in the GFCI

GFCI 13 Top Ten Centres

1 st	LONDON	807
2 nd	NEW YORK	787
3 rd	HONG KONG	761
4 th	SINGAPORE	759
5 th	ZURICH	723
6 th	TOKYO	718
7 th	GENEVA	712
8 th	BOSTON	711
9 th	SEOUL	710
10 th	FRANKFURT	703

To participate in GFCI 14 by rating the financial centres with which you are familiar, please take the [GFCI questionnaire](#)

About GFCI

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GFCI 13 uses 23,043 financial centre assessments completed by 2,379 financial services professionals.

Since 2007, well over 120,000 assessments from over 7,500 respondents have built the index.

GFCI is updated regularly and ratings change as assessments and instrumental factors change.

Financial Centre Futures

top 50 and Buenos Aires makes a significant gain.

Offshore centres continue to gain ground. Jersey and Guernsey remain the leading centres followed by Monaco which ranks 35th, up 25 places.

Mark Yeandle, Associate Director of the Z/Yen Group and the leading author of the GFCI, said:

"We have seen an overall increase in average ratings since July 2012 - this signifies an increase in confidence in financial centres."

GFCI is part of the Financial Centre Futures programme of the [Long Finance initiative](#). If you want to get more involved, join the Long Finance [online community](#) to contribute your ideas and to connect with like-minded members in the network.

[Information for Editors](#)

For more information please contact mark.yeandle@zyen.com

Access [previous editions](#) of the GFCI

[Track the progress](#) of GFCI-rated financial centres over time

This new sletter is produced for Long Finance by the Financial Centre Futures team at Z/Yen Group.
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