



FS Club Events



Fixing The Crises In Capitalism & Democracy

11:00, Thursday, 12 December 2024



FS Club Events

A Word From Our Chairman



Mike Wardle

CEO

Z/Yen Group

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Today's Agenda

- 11:00 - 11:02 Chairman's Introduction
- 11:02 - 11:25 Keynote Presentations - Martin Wolf, Professor Colin Mayer, & Dr Shann Turnbull
- 11:25 - 11:45 Question & Answer

Fixing The Crises In Capitalism & Democracy

Requires radical reduction in inequality

This combined problem arises from corporations degrading or replacing democracies

- “Eight Billionaires Own as Much as Poorest Half of Global Population”. **Held through corporations**. Elon Musk is the richest
- **“Corporations dominate world’s top 100 economic entities”**
The largest single corporation has revenues greater than the GDPs of all but the top nine nations according to WEF
- The market capitalisation of Apple would make it the 8th largest country, combined with Microsoft and Saudi Aramco, only the US and China would be larger.

The solution is a self-funding tax incentive to create a: **TOTAL RESET OF CORPORATE POWER**

Toxic, exploitative alienating top-down governed institutions replaced with bottom-up nested levels of federated self-governing organizations described as “Holarchies”

Humans become become governed by nature like
traditional Indigenous Australians

Democracy:
Undermined Enriched



Centralised
Command &
Control
Corporate
Hierarchies

**Used by dictators and most
firms, denies Self-governance**



**Bottom-up
distributed decision-
making networks of
self-governing
bioregional
holarchies composed
of autonomous
communities**

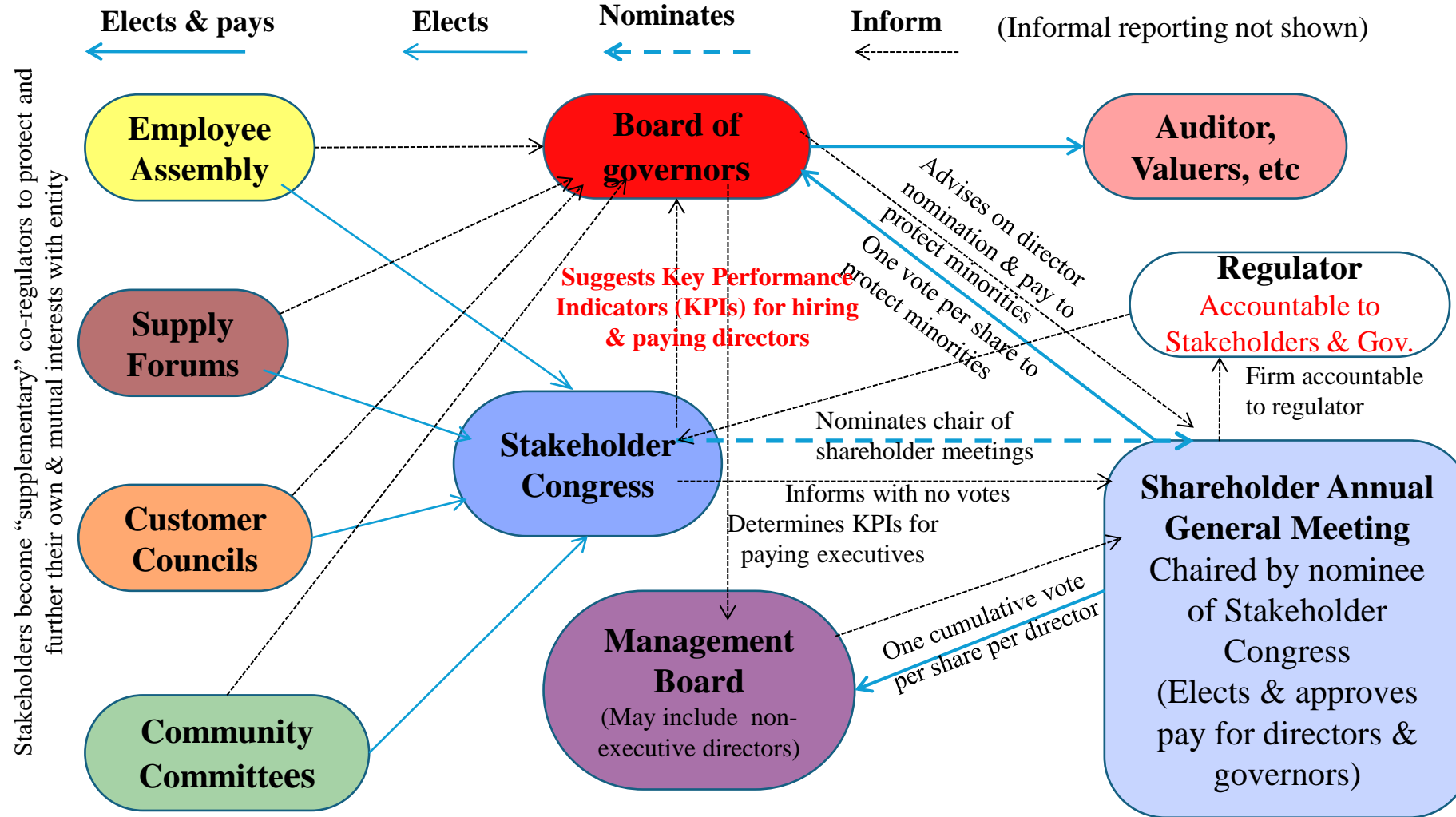
**The architecture of self-
governing biotas**

Shareholders obtain a tax credits to change corporate constitutions in three ways:

1. Separate the power to manage a business from the power to govern the corporation. **I have introduced this for two enterprises I founded to facilitate raising high risk venture capital.**
2. In return for shareholders obtaining bigger profits, quicker with less risk from the tax credits they **endow 5% of their equity each each to a stakeholder account each year by book entries.** Stakeholder shares are gifted only to voting citizens in the host bioregion that elects the politicians that provide the tax incentive. **Firms become 100% stakeholder owned over 20 years. I have twice raised venture capital with property rights limited to 15-years**
3. Resources are provided for **each citizen stakeholder constituency to establish advisory boards to retains professional advocates and management mentors (As achieved by Raph Nader through Citizen Utility Boards)** to allow firms to become a Common Pool Resource (CPR) providing benefits to all citizens as wanted in 2019 by US Business Round Table

Distributed decision-making identified in Ostrom 2009 Nobel Prize lecture can make corporations a “Common Pool Resource” benefiting all stakeholders as wanted by world’s biggest investor Fink (2018)

Separation of governance powers from management allows independent bottom-up and outside-in stakeholder intelligence to integrate governance into Corporate Social Responsibilities to monitor and control misconduct **while maintaining shareholder primacy**



For publicly traded, large private firms, non-profits and government corporations:
To make Shareholders and Regulators accountable for treatment of stakeholders

Outcomes

- 1. Firms grow by giving birth to “offspring” enterprises funded by dividend re-investment plans and attracting new investors with tax the incentives.**
- 2. Offspring firms provide succession plans for shareholders, managers and the businesses that are kept to human scale. Shareholder primacy is maintained.**
- 3. Stakeholder dividends build a universal well-being income and circular self-reliant bioregional economies to enrich democracies at all levles**
- 4. The tax incentive becomes self-financing from new taxes on shares gifted to citizens and cost savings from replacing welfare costs.**
- 5. The universal wellbeing income reduces the incentive to breed to fund old age with bioregions self-determined sustainable population levels.**
- 6. The size of governments at all levels are reduced. In Australia the need to pay12% of wages to fund pensions would be removed.**



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Today's Speakers



Martin Wolf
Chief Economics
Commentator
Financial Times



Colin Mayer
Emeritus Professor
Saïd Business School
University of Oxford



Dr Shann Turnbull
Principal
International Institute for
Self-governance



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Comments, Questions & Answers



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Question & Answer

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FS Club Events

Forthcoming Events

- Wednesday, 18 December 2024 (11:00 - 11:45 GMT) Esop Sofa 2024 Review – Budget & PISCES
- Thursday, 09 January 2025 (11:00 - 11:45 GMT) An Update On EU Financial Services Legislation & Associated Initiatives
- Tuesday, 21 January 2025 (11:00 - 11:45 GMT) The Psychology Of Worry: How To Stop Worrying & Love The Future

Visit: <https://fsclub.zyen.com/events/forthcoming-events/>

Watch past webinars: <https://www.youtube.com/zyengroup>