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Kepler Cheuvreux wins the Farsight Award 2014/15 for their outstanding report "Tax Me If You Can: Game Over"

Yesterday evening, the [Farsight Award 2014/15](#) was presented to Sudip Hazra and his colleagues at Kepler Cheuvreux during the Sustainable City Awards ceremony held at Mansion House.

Supported by [Gresham College](#), [Z/Yen Group](#) and [Long Finance's London Accord](#), the Farsight Award honours the best individual piece of analysis by an investment research institution that integrates traditional financial analysis with longer-term environmental social and governance (ESG) issues such as climate change, resource scarcity, corporate governance and human capital. The award rewards excellence and innovation in financial research integrating ESG aspects. The Farsight Award is one of 12 award categories in the [Sustainable City Awards](#) organised by the [City of London Corporation](#).

The judges convened in January 2015 to discuss [56 investment research reports](#). They were extremely pleased by the high quality of the research submitted and by the wide range of ESG issues explored. After a lively discussion, the judges reached the following decision - **Winner of the Farsight Award 2014/15: Kepler Cheuvreux for their report "Tax Me If You Can: Game Over"**.

Authored by Sudip Hazra and Stéphane Voisin, "[Tax Me If You Can: Game Over](#)" (October 2014) explores tax planning techniques and their impact on long-term shareholder value given increased public awareness and tighter regulatory environments.

Pierre Stiennon, one of the judges, said: *"Kepler addresses a very topical subject by providing an extensive review of the tax implications for a variety of companies and sectors, including banks and pharmaceutical companies."*

Kepler Cheuvreux wins the Farsight Award for the third time following several high commendations. Kepler Cheuvreux receives a trophy and will also be given a lecture opportunity with Gresham College as well as receiving recognition from the Long Finance and London Accord communities.

The judging panel decided to commend highly two additional reports:

- **Green Alliance and Hermes** - "[The Future Savings Challenge: The Implications of Generation Y's Attitude to Finance and Sustainability](#)" (August 2014)
- **Sustainalytics** - "[Banks: Like a Phoenix from the Ashes?](#)" (July 2014)

Six Other Shortlisted Reports

Seven reports were shortlisted by the judging panel out of 56 reports considered.

- Bank of America Merrill Lynch & Bridge Ventures - "[Choosing Social Impact Bonds - A Practitioner's Guide](#)" (October 2014)
- Climate Wise - "[Building Resilient Cities: From Risk Assessment to Redevelopment](#)" (November 2013)
- Credit Suisse - "[Conservation Finance: Moving beyond donor funding toward an investor-driven approach](#)" (January 2014)
- Green Alliance and Hermes - "[The Future Savings Challenge: The Implications of Generation Y's Attitude to Finance and Sustainability](#)" (August 2014)
- HSBC - "[No Water, No Food - Ensuring Food Safety and Food Security in China](#)" (March 2014)
- Sustainalytics - "[Banks: Like a Phoenix from the Ashes?](#)" (July 2014)

Judging Panel

- **Melissa Brown**, Daobridge Capital Limited
- **Alice Chapple**, ImpactValue
- **Michael Mainelli**, Z/Yen Group Limited
- **Simon Mills**, City of London Corporation
- **Jan-Peter Onstwedder**, Citi
- **Pierre Stiennon**, ESG investor

The criteria for the Farsight Award are originality; quality; readability and clarity; sophistication and depth; and financial usefulness. This year, the judges evaluated 56 reports exploring a range of topics including resilient cities, social impact bonds, water, conservation finance, sustainable banking, the impact of ESG criteria on investment performance. These reports are all accessible free of charge on the [London Accord section](#) of the Long Finance website.

[The London Accord](#) is a programme of [Long Finance](#) which acts as a nexus between the financial services industry and society to engage on long-term thinking about ESG issues, cities, finance and policy. To date, over [60 contributors](#) primarily from the financial services sector share their investment research with the London Accord. Over [480 reports](#) are available online, thereby providing insights for investors, financial services professionals, policy-makers, entrepreneurs, innovators, NGOs and members of the public. If you would like to share reports with the London Accord, please contact [us](#).

Information for Editors

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- About the [Farsight Award](#)
- About Long Finance - www.longfinance.net
- About Gresham College - www.gresham.ac.uk
- About Z/Yen Group - www.zyen.com

This press release is produced by the Long Finance team at Z/Yen Group.
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