



Government responds to Centre's push on OECD PISA Financial Literacy study participation

While the government has not yet formally committed to taking part in the 2029 study, we have received a positive response from the Department for Education to our recent letter regarding UK participation in the OECD PISA Financial Literacy study. In particular, the Department confirms that it has expressed an interest in participating in the financial literacy field trial for the next PISA cycle.

This is a significant step forward from previous correspondence, which merely indicated that participation would be considered at some point in the future. The response also reiterates the government's commitment to strengthening financial learning through the curriculum, including reinforcing financial literacy provision at secondary level.

The field trial is an important milestone and suggests that involvement in the main study is now a realistic prospect. Thank you to everyone who supported the campaign and provided feedback on the letters. We shall continue to press the case and build support across business, the advisory community and the wider financial literacy sector.

EMI updates for 2026 — is your business ready?

The UK EMI share plan regime changed from April 2026, bringing wider eligibility, increased flexibility, and longer option exercise periods. These updates could have a significant impact on how businesses structure employee incentives and retention strategies. For employers and advisers, now is the right time to review existing arrangements and assess whether current share plans remain optimally structured ahead of the changes.

Abbiss Cadres' latest insight [explains what is changing and what it means in practice.](#)



Belgium seeks extension for EU pay transparency directive

Just days before the June 7 2026 transposition deadline, Belgium formally requested a six-month extension from the European Commission to implement the EU Pay Transparency Directive (2023/970). **Baker McKenzie** suggests that it remains to be seen whether the Commission will agree to this request, particularly as it reiterated only last month that it does not intend to introduce any delay or suspension mechanism.

Belgium is not alone. Many Member States are facing delays, reflecting the significant [legal and operational complexity of the new rules](#). However, one key message stands out: an extension—if granted—does not change what employers need to do. The direction is clear and irreversible: greater transparency, increased scrutiny, and enforceable equal pay obligations.



CENTRE AND MEMBERS NEWS

Share plan reporting: proving you know what you did

Law firm **Burges Salmon** highlighted the importance of annual Employment Related Securities reporting, arguing that while share plan compliance may receive little attention, it serves as a crucial test of a company's governance, record-keeping and oversight of employee ownership arrangements. Employers must submit returns to HMRC by July 6 following the end of each tax year, including nil returns for registered schemes where no activity has occurred. The reporting obligation extends beyond simple share awards to cover grants, exercises, lapses, amendments and buybacks, with responsibility for gathering information often spread across company secretarial, HR, payroll and finance teams. The firm notes that Enterprise Management Incentive schemes remain a particular area of focus, with grants made during the 2025/26 tax year still requiring reporting by July 6 2026 despite planned future simplifications. It also highlights updated HMRC guidance confirming that option exercises by personal representatives after an employee's death generally do not trigger ERS reporting, although earlier transactions may still require disclosure. Mobile employees continue to present compliance challenges, with reporting obligations potentially arising even after individuals have moved overseas. Burges Salmon argues that ERS reporting is ultimately less about filing forms and more about demonstrating that a business can accurately explain and evidence the operation of its share plans, something that can become particularly important during audits, **due diligence exercises and regulatory reviews**.



Government consultation on reforms to zero hours contracts

The government has published its consultation, *Ending one-sided flexibility: reforms of zero hours and similar contracts*, seeking views on the implementation of the related provisions of the Employment Rights Act 2025.

CMS summarised that the Act—currently expected to come into force in 2027—provides in-scope workers (including agency workers) with: (i) a right to guaranteed hours, based on the hours regularly worked during a reference period; (ii) a right to reasonable notice of shifts; and (iii) a right to payment where shifts are cancelled, curtailed or moved at short notice. However, the Act leaves much of the detail, including some fairly fundamental questions, like to whom the rights will apply and when, to further legislation.

This consultation seeks views on those points of detail, and provides some insight as to where the government's thinking may already be on some of these. Reflecting the complexity of the underlying provisions of the Act, CMS focuses on the **key questions posed by the consultation and the likely position**.

Osborne Clarke added that the consultation indicates the government's preferences for how final regulations will work and signals an intention to push ahead with the new rights in 2027; and that the final regulations may allow for agencies that contractually guaranteed hours that meet or exceed the **minimum hours threshold to be excluded from guaranteed hours obligations**.





Challenges of workplace change and AI adoption

Deloitte has published findings from its 2026 Human Capital Trends Report, revealing that UK organisations are struggling to manage workplace change and prepare employees for the impact of artificial intelligence. Only 18 percent of UK respondents believe their organisation handles major changes effectively, compared with 27 percent globally, while 76 percent say their wellbeing has suffered due to fatigue caused by continual workplace transformation. More than half of UK workers report increased workloads linked to organisational change, and only 11 percent believe their employer adequately supports their continuous learning needs. The research also points to significant cultural challenges arising from AI adoption. Eighty one percent of respondents are concerned that colleagues may be using AI to appear more productive, while 44 percent say they have used AI to automate part of their job, often without their employer's knowledge. Nearly seven in ten respondents believe their organisation's culture will need substantial changes to adapt to AI, yet 34 percent say their employer rarely assesses the technology's impact on people. Deloitte argues that successful AI implementation requires more than experimentation, with organisations needing to develop new skills, redesign jobs and build trust through transparency, training and practical experience. The findings suggest that while businesses recognise AI's transformative potential, many are still grappling with the organisational and cultural changes required **to realise its benefits**.



Image by Mona Iotooncinia from Pixabay

Accelerating global employment law reform

Employment law specialist **Lewis Silkin** has warned that employers face an increasingly complex global regulatory environment as governments introduce sweeping reforms covering artificial intelligence, pay transparency, worker protections, flexible working and pension systems. Drawing on developments across more than 50 jurisdictions, the firm argues that geopolitical uncertainty, economic pressures and rapid technological

change are converging to create overlapping legal and workforce challenges for multinational employers. Key trends identified include stronger worker protections, expanded family and sickness leave rights, greater scrutiny of dismissals and restructurings, tighter regulation of AI in the workplace, and growing requirements around pay equity and transparency. Lewis Silkin notes that major reforms are under way in the UK, the European Union and India, while employers worldwide are adapting to evolving rules on remote working, collective bargaining, non-compete clauses and environmental, social and governance obligations. According to the firm, organisations can no longer rely on a fragmented approach to employment compliance and instead need coordinated governance across legal, HR and business functions; concluding that businesses able to align workforce strategy with rapidly changing employment regulations will be better positioned to manage risk, attract talent and support long-term growth in an **increasingly complex international labour market**.



Sharesave at 46: why it still matters in today's workplace

Equiniti highlighted the continued relevance of Sharesave (SAYE) as it approaches its 50th anniversary, arguing that the tax-advantaged savings and share ownership scheme remains an effective tool for employee engagement, financial wellbeing and long-term workforce alignment. More than 20,000 UK organisations currently operate tax-advantaged employee share schemes, reflecting the enduring popularity of arrangements such as Sharesave. Under the scheme, employees save a fixed amount each month over three or five years and can then choose whether to buy shares at a discounted price or withdraw their savings, providing exposure to potential share price growth without risking their capital. Equiniti argues that this balance of simplicity, flexibility and downside protection is particularly valuable at a time of economic uncertainty and lower wealth accumulation among younger workers. The firm emphasised Sharesave's role in promoting employee engagement and ownership culture, noting that recent plan relaunches it supported achieved participation rates exceeding 40 percent. Digital tools, including online enrolment, contribution tracking and interactive modelling, have further enhanced accessibility and engagement, particularly for remote and dispersed workforces. According to Equiniti, Sharesave remains a practical way for employers to demonstrate a commitment to financial wellbeing, fairness and long-term reward, while giving employees a structured and low-risk introduction to saving and share ownership. As workplace expectations evolve, the company argues that Sharesave continues to offer a straightforward and relevant approach to aligning **employee and corporate interests**.

Employee Ownership Trusts: A practical guide

Despite the halving of Capital Gains Tax relief for owners selling their businesses to an Employee Ownership Trust, last November, **Doyle Clayton** partner Akshay Vaghela says, "we're seeing continued strong demand for the EOT." The firm's **practical guide to EOTs** provides a high level of detail and insight and is designed to help business owners and leadership teams understand how EOTs work in practice, assess whether they are right for their organisation, and navigate the legal and people issues involved.





NCEO report on recruitment and retention strategies among Esops

All businesses face challenges in recruiting and retaining employees; however, there are very few sources focused solely on how Esop companies deal with these issues and how they use employee ownership specifically as leverage.

The **National Center for Employee Ownership** collected data from 433 privately-held Esops from March–April 2026 using a **comprehensive survey designed to provide actionable insights**.

The 98-page report, which is available for purchase, includes:

- ⇒ How often they communicate about the Esop and the themes focused on most.
- ⇒ The recruitment methods, such as job boards, they find most useful.
- ⇒ The specific strategies, beyond salary and benefits, they are using and finding effective in recruitment.
- ⇒ The formal retention programmes they are using and which specific retention strategies they use and find effective.
- ⇒ What specific benefits they are offering beyond conventional offerings.
- ⇒ What types of flexible work arrangements they are offering and to whom.



Congratulations!

Vestd's Ifty Nasir awarded OBE in the King's Birthday Honours

In a post on LinkedIn, Ifty, founder and ceo of Vestd, said “I am deeply honoured and humbled to have been appointed an Officer of the Order of the British Empire (OBE) in His Majesty The King's Birthday Honours, for services to Share Schemes and the Energy Sector. “This recognition reflects the two passions that have shaped my career: contributing to the evolution of the energy sector in the UK and around the world, and **championing the power of ownership through equity inclusion**.”

Optio is ranked **#1 for Equity Management** across Europe on G2 for Summer 2026.

White & Case named “**US Law Firm of the Year**” at this year's IFLR Europe Awards.





FS Club Summer Mixer – July 8 2026

We hope you might join the FS Club at its Summer Mixer on July 8 from 18:00 to 20:30, on the 9th floor of the Bank of China, Lothbury, in the City of London for an evening of networking, refreshments, and interesting, thought-provoking conversation.

Speakers Dr Rhian-Mari Thomas OBE, ceo of the Green Finance Institute, and Prof Michael Mainelli, Z/Yen Group chairman will be examining the topic *Resilient Capital: Steering Green Finance Through Global Headwinds*.

Fossil fuel price shocks in recent years, first with Russia's invasion of Ukraine and now the Iran conflict's closure of the Strait of Hormuz, have fundamentally reframed the investment case for the net-zero transition. Energy security and climate resilience are rapidly converging issues, yet capital is still not flowing fast enough: global energy transition investment hit a record \$2.3trn in 2025, but \$235trn is required by 2050 to meet a net-zero scenario. Meanwhile, US policy and regulatory rollbacks are fragmenting global standards, supply chain disruptions are delaying renewable deployments, and questions of integrity, in carbon markets and nature-related risk disclosure, are still prevalent. Can finance rise to meet this moment, or does it remain a tool waiting for political permission?

Dr Thomas will explore what resilient capital looks like in practice, and the role green finance will be playing in shaping our economic and energy future. And Prof Mainelli will examine the key global players in the transition and how the UK is positioning itself.

For further details [please visit the event web page](#). Tickets are £50 each (inclusive of VAT). We are delighted to be able to offer Esop Centre members a 50% discount on attendance. Please apply to events@esopcentre.com to take advantage of this offer.





HMRC Employer Bulletin – June 2026

The **June edition of the Employer Bulletin** provides the latest HMRC updates and guidance to support employers, payroll professionals and agents.

Updates in this edition include actions to take now to comply with the Employment Rights Act 2025.

Reeves aims to lure us workers through tax reform

Chancellor Rachel Reeves is considering targeted tax reform designed to attract highly skilled US workers to the UK, as part of a broader effort to boost inward migration of “globally mobile” talent while maintaining a tougher overall stance on immigration. The Treasury has launched a consultation to address double taxation issues affecting individuals working for US companies structured as limited liability companies, where income can be taxed in both jurisdictions due to differing treatment of profit distributions. Firms using this structure include Google, Anheuser-Busch InBev and Lucasfilm.

Under current arrangements, some workers face effective tax rates that can exceed 75 percent when UK and US obligations overlap. The proposed changes aim to align UK treatment more closely with US rules, reducing unintended tax burdens and improving competitiveness for multinational employers. Officials argue the reform would primarily fix technical distortions rather than materially alter the overall tax base, though it may require new legislation following the consultation period, which ends in July. The initiative forms part of a wider package of measures to attract skilled labour, including faster visa processing for selected tech firms and refunds of visa fees for scale-up businesses. However, it comes alongside a broader policy shift tightening immigration, with net migration falling sharply in 2025 to around 171,000 from a previous peak of 944,000. Skilled worker visa applications have also declined significantly over the past year. Critics have raised concerns about the UK’s overall tax competitiveness, particularly following changes to the non-dom regime and potential **inheritance tax exposure for foreign nationals**.



**CBI warns 200,000 more to face unemployment as growth crumbles**

The UK economy is heading into a weaker growth and higher unemployment phase, according to the Confederation of British Industry, which estimates that around 200,000 more people could become unemployed before the end of the year. The business group says the outlook has deteriorated due to a combination of global shocks, including conflict in the Middle East and earlier tariff disruptions, alongside domestic pressures such as higher energy costs and recent tax rises. It expects GDP growth to slow to 1.1 percent in 2026 and further to 0.9 percent in 2027, down from previous forecasts of 1.3 percent and 1.5 percent respectively.

Inflation is projected to edge up towards four percent, while the Bank of England is seen as unlikely to cut interest rates later this year. The CBI argues that weak momentum throughout 2025 reflects both international instability and structural constraints in the UK economy. The group has also stepped up criticism of government policy, warning that the rising business tax burden is approaching a “tipping point”. It points to an estimated £345bn cumulative cost from recent Budgets, including increases in employer national insurance contributions and higher minimum wages. Its chief executive, Rain Newton-Smith, argued that businesses are not a “cash tap” and warned that further tax pressure risks undermining growth, stating that “you cannot tax your way to growth”. The CBI’s comments underline growing tensions between policymakers seeking fiscal consolidation and businesses concerned about **competitiveness and investment conditions**.





France

Veolia expands employee ownership through global share plan

Environmental services firm Veolia has launched a new employee share ownership programme for its 180,000 employees across 55 countries, reinforcing its position as the company's largest shareholder group. The plan, linked to the implementation of Veolia's GreenUp strategy, will allow eligible employees to subscribe to shares either directly or through collective investment vehicles, with new shares expected to be issued in September 2026. Participants can choose between a classic offer, providing shares at a 15 percent discount to the market reference price, or a leveraged offer that includes a matching contribution and capital protection features. Employees with at least three months' service are eligible, while shares acquired through the programme will generally be subject to a five-year holding period. The offer covers up to 14.8 million shares, equivalent to around two percent of the company's share capital. Veolia also plans to repurchase and cancel a portion of shares to offset dilution arising from the issuance. The initiative highlights the continued use of broad-based employee ownership programmes as a tool for aligning employees with long-term corporate strategy, supporting engagement and encouraging participation in value creation. By extending the scheme internationally and providing discounted access to equity, Veolia aims to deepen employee involvement in the company's growth while strengthening **its culture of employee share ownership**.



Image by Daniel Vargas Ruiz from Pixabay

L'Oréal launches employee share plan

L'Oréal has launched a new employee share ownership plan aimed at strengthening employee participation in the company's long-term growth and value creation. While details of the offer have yet to be disclosed, the initiative continues the cosmetics group's longstanding approach of using employee ownership to support engagement, retention and alignment with shareholder interests. The launch comes as L'Oréal continues to invest in digital channels, premium beauty brands and international expansion. Alongside the new plan, the company announced a multi-year logistics agreement with GXO Logistics covering operations in the Czechia, Slovakia and Hungary, extending a partnership that has lasted more than 15 years. Together, the Esop and logistics expansion reflect L'Oréal's focus on long-term operational development rather than short-term market movements. By broadening employee participation in ownership while strengthening its regional supply chain capabilities, the company is seeking to reinforce both workforce engagement and operational resilience. The move highlights how employee ownership can complement wider business strategy, helping organisations align employees with corporate objectives while supporting **sustainable growth across international markets**.



France

Ubisoft launches new employee share ownership plan

Ubisoft Entertainment has announced a new Esop in France and internationally, designed to further align employees with the group's long-term performance and development. The subscription price for shares will be based on the average of twenty daily volume-weighted average prices on Euronext Paris, with a 15 percent discount applied. The reservation period is scheduled to run from June 16 to July 2, followed by a pricing decision on August 11 and a subscription window between August 13 and 20. The capital increase is expected to take place on September 17. Eligible employees will be able to participate via a leveraged structure, either through an employee investment fund or a shares plus stock appreciation rights arrangement, depending on local legal and tax frameworks. The company plans to issue up to 2,694,712 new shares, split between roughly 1.65 million shares allocated to the fund structure and around 1.04 million shares under the alternative arrangement. All shares will be subject to a five-year lock-up period from the completion date, with early release only permitted under specific **conditions set out in French labour law**.



India

Tax incentives boost India's startup ecosystem

India's startup ecosystem is thriving thanks to a range of government tax incentives aimed at promoting innovation, job creation, investment, and entrepreneurship. According to the *Tax Playbook for Startup Ecosystem* (May 2026), DPIIT-recognised startups—typically incorporated in India, less than 10 years old (up to 20 years for deep-tech), with turnover below Rs2bn (£15.6m) or up to Rs3bn (£23.4m) for deep-tech—can access multiple benefits. A key perk is the 100 percent tax holiday, offering full deduction on profits for any three consecutive years within the first ten years of incorporation. Esop tax relief allows employees to defer taxation on stock options until the earliest of 60 months, sale of shares, or company exit, aiding talent attraction. Other supports include relaxed loss carry-forward rules, deductions for research and development expenses, a concessional 10 percent tax on patent royalties, and 30 percent deduction on additional employee costs for three years to boost hiring. On the indirect tax side, GST exemptions apply to services provided by recognised incubatees up to Rs5m (£39,000) turnover for three years, alongside simplified compliance schemes. The abolition of Angel Tax from April 2025 has eased fundraising, while GIFT City provides 100 percent income tax exemption for 10 out of 15 years and other concessions. These measures are positioning India as a global startup powerhouse, particularly **in deep-tech, AI, biotech, and semiconductors**.



Image by Peggy und Marco Lachmann-Anke from Pixabay



Esop share offering could change the case for investing in APA

Hydrocarbon exploration company, APA Corporation has filed an \$880.15m (£687m) shelf registration for 24,160,000 common shares linked to an employee share ownership plan, alongside a first-quarter 2026 earnings beat driven by higher realised oil prices and lower costs, highlighting a combination of stronger operational performance and potential future dilution from employee equity incentives. The earnings outperformance was underpinned by higher commodity prices and tighter cost control, reinforcing the company's core investment narrative centred on disciplined capital allocation, portfolio strength and cash generation, while the Esop-related issuance adds a structural consideration for investors assessing per-share value over time. The company's outlook continues to depend on execution in key regions, including Egypt and mature North Sea assets, where operational variability remains a key risk factor. Forecasts suggest revenue could reach \$8.4bn and earnings \$1.7bn by 2029, with indicative fair value estimates implying moderate upside, although analyst scenarios vary significantly and include more bearish expectations for both revenue and earnings. Overall, the update frames APA's improving profitability against the backdrop of equity issuance linked to employee ownership, leaving the investment case balanced between **operational momentum and dilution risk**.

More US business owners are selling their companies to employees

BBC News reports that a growing number of US business owners approaching retirement are choosing to transfer ownership of their companies to employees rather than sell to outside buyers, driven by a desire to preserve jobs, company culture and local economic activity. The trend comes as millions of small and medium-sized business owners from the baby boomer generation prepare to retire by 2035, creating what some commentators have described as a wave of ownership transitions. Employee ownership structures such as Employee Ownership Trusts, worker co-operatives and Employee Stock Ownership Plans are increasingly being used to facilitate these transfers. Proponents argue that employee-owned businesses can deliver higher productivity, stronger employee engagement, better retention and increased wages, while allowing workers to share in the value they help create. According to studies, there were 6,609 Esop-owned companies in the US in 2023, employing 10.9 million people and holding assets worth more than \$2trn (£1.5trn). While employee ownership can involve greater complexity, longer payment periods and additional risk for selling owners, growing political support and government initiatives aimed at promoting employee ownership are expected to encourage further adoption. Ethan Rouen, associate professor at Harvard Business School says that employee ownership doesn't just appeal to older founders looking to preserve what they have built over many years. Younger workers, "disillusioned" by traditional, unequal corporate structures, **are also attracted to the model**.





Vietnam

Esop stock options deliver multibillion-dong benefits for employees

A number of Vietnamese listed companies have announced new Esop allocations, offering employees the opportunity to acquire shares at substantial discounts to prevailing market prices and potentially generating significant financial gains. Techcom Securities approved the issuance of 556,522 Esop shares at VND 10,000 (£0.28) per share, allocated among 28 employees and subject to a one-year lock-up period. Vietcap Securities will issue 4.6 million Esop shares at VND 11,000 (£0.31) per share to 178 employees, while SSI Securities is continuing the distribution of nearly ten million Esop shares, with transfer restrictions extending for up to three years. The largest programmes were announced by Masan Group and Masan Consumer, which will issue more than 14 million and nearly 13 million Esop shares respectively at VND 10,000 (£0.28) per share. With Masan Consumer shares trading at around VND 129,600 (£3.63), the company estimated the **employee benefit from the scheme at approximately VND 1,547bn (£44m).**

EMPLOYEE OWNERSHIP NEWS



US burger chain chooses EOT over Esop

Austin-based burger chain P Terry's is shifting to an employee ownership model through an Employee Ownership Trust, making its workforce beneficiaries to preserve the company's core values and reward long-term staff, co-founders Patrick and Kathy Terry announced. The popular homegrown chain, which started as a single small stand in 2005 and has grown to 38 locations across Austin, San Antonio, and Houston metro areas, is introducing profit-sharing for the first time—initially distributing five percent of operating income to eligible employees (those with over two years of tenure), with plans to increase it to 20 percent over time. Out of its approximately 1,800 employees, around 400 will initially qualify for the benefit.

This move, developed over years with input from succession planning experts, was chosen over an Employee Stock Ownership Plan for simpler administration and better fit with the company's slim margins. The Terrys emphasised that taking care of people and building a strong business go hand in hand, aiming to protect the culture of high-quality, affordable food and employee investment even after they step back. The company already demonstrates its values through starting wages of \$15 per hour (£11.25) — more than *double* the minimum wage — and regular "Giving Back Days" that have donated nearly \$3m (£2.25m) to local charities since the programme began. This transition reflects a commitment to sharing success with the **employees who helped build the business.**

LIBRARY OF WEBINAR BROADCASTS:

Esop Sofa: Transatlantic Perspectives On Employee Share Ownership With John Hoffmire; Esop Sofa: PISCES Progress; Esop Sofa: 2025 AGMs, Remuneration Policies And Share Plan Design; Esop Sofa 2024 Review: Budget & PISCES; The Employee Voice; The Role Of Direct Employee Share Ownership In Market Economics; Esop Sofa: Hot Topics In Employee Share Ownership – Newspaper Review VIII; Esop Centre *newspad* Online Round-table; Esop Sofa: Esop Round-Table newspaper Review VII; Esop Sofa: Hot Topics In Employee Share Ownership – newspaper Review VI; Employee Share Plans & The Benefits For SMEs; Employee Share Schemes, Levelling-Up & Social Mobility; Why Employee Share Ownership Matters; International Share Schemes: Exporting the Vision; Esop Sofa: Hot Topics In Employee Share Ownership – newspaper Review V; Share Schemes And The Impact Of Inflation; The Future of Gig Working As A Dynamic Economic Alternative; The Employee Voice: Share Plan Votes ; Esop Sofa: Hot Topics In Employee Share Ownership – newspaper Review IV; Innovative Tax Techniques For Employee Share Schemes; Share Schemes For Non-Employees & The Gig Economy; Esop Sofa: Hot Topics In Employee Share Ownership; Building Back Better With Your Employees Through Shared Ownership ; EOTs: The Credible Alternative To Succession; The Role of Employee Share Schemes In Achieving The UN Sustainable Development Goals; Esop Sofa: Hot Topics In Employee Share Ownership - newspaper Review; Beyond Brexit: EU-UK Social Security Contribution Rules; Esop Sofa: Hot Topics – newspaper Review; The Share Valuation Worked Examples Group In The Changing Valuation Landscape; Looking Ahead To 2021: Moving Beyond Brexit In Financial Services Regulation; Insights Into

Share Valuation for Employee Share Schemes: Revealed Through Dynamic Case Studies; Lessons From Lockdown: Re-Assessing How You Manage Share Plans In A Digital Way; Employee Share Schemes: Innovative Communication Strategies Guaranteed To Increase Employee Take-Up; Selling Your Company To An EOT - How It Differs From An MBO; Institutional Investors' Views On The Use Of Share Plans; Esop Sofa – Hot Topics; Employment-Related Securities: The Complexity Unravelling Into Practical Application; Employee Ownership & The Future Of Capitalism; Could Equity Be Used To Replace A Portion Of An Employee's Salary?; The Case For Employee Share Ownership: The Heart Of The Matter Revealed; Esop Sofa Lockdown Stories; Share Valuation: The Wisdom On Price-Setting For Your Employee Share Schemes; Tools Of Engagement: The Power Of All-Employee Plans; Awarding Shares To Employees In A Covid-19 World; The Employee Share Trust: Establishing A Dynamic Market For Your Employee Share Schemes; How To Ensure All-Employee Share Plans Remain Relevant; Esop Sofa - What Are Today's Big Employee Share Ownership Questions?; Enterprise Management Incentives (EMIs) – Powerful Lessons From Five Practical Case Studies; Enterprise Management Incentives (EMIs) – Igniting Your Business By Sharing Success; Esop's Tales: The Foundation Of The Esop Centre.

Broadening horizons, Z/Yen Group is hosting a range of webinars over the coming weeks. For a full listing of Z/Yen, Long Finance, FS Club, and Esop Centre webinars look here - <https://fsclub.zyen.com/events/webinars/> - or sign up for mailings - <https://fsclub.zyen.com/#Subscribe>



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